

Appendices to SEITI 2016 Report dated May 23, 2019 as reported by BDO Assurance NV.

These appendices must be read in conjunction with or in line with the SEITI 2016 report and are not self-contained. As such these appendices are an integral part of the SEITI 2016 report.

1: Terms of Reference

2: Revenue streams and materiality

3: Consulted websites and researches

4: Meetings

5: Reporting templates

6: BDO's view re payment

7: Additional information of the top 20 shareholders of IAMGOLD

8: Additional information Overview of mining rights Grassalco

9: Additional information Staatsolie example of proposed contract offshore area

10: Brochure CC&I registration requirements (translated)

11: Brochure GMD application requirements mining rights (translated)

12: Model Mining License for Exploration and Exploitation (translated)

Terms of Reference for Independent Administrator

This TOR sets out the work to be undertaken by the Independent Administrator hired to produce the 1st Suriname EITI Report and it is an integral part of the contract between the Independent Administrator and the Ministry of Natural Resources of the Republic of Suriname.

Table of Content

1. Background
2. Objective of the assignment
3. Scope of services, tasks and expected deliverables
4. Qualification requirements for the Independent Administrator (IA)
5. Reporting requirements and time schedule for deliverables
6. Client's input and counterpart personnel

Annex 1 – Statement of Materiality

Annex 2 – Supporting documents

Terms of Reference

Independent Administrator for the 2015-2016 EITI Report, Republic of Suriname

Approved by the SEITI MSG on 3 November 2017

1 Background

The Extractive Industries Transparency Initiative (EITI) is a global standard for improving transparency and accountability in the oil, gas and mining sectors.

EITI implementation has two core components:

- **Transparency:** oil, gas and mining companies disclose information about their operations, including payments to the government, and the government discloses its receipts and other relevant information on the industry. The figures are reconciled by an Independent Administrator, and published annually alongside other information about the extractive industries in accordance with the EITI Standard.
- **Accountability:** a multi-stakeholder group (MSG) with representatives from government, companies and civil society is established to oversee the process and communicate the findings of the EITI reporting, and promote the integration of EITI into broader transparency efforts in that country.

The EITI Standard encourages MSGs to explore innovative approaches to extending EITI implementation to increase the comprehensiveness of EITI reporting and public understanding of revenues and encourage high standards of transparency and accountability in public life, government operations and in business. The requirements for implementing countries are set out in the EITI Standard¹. Additional information is available via www.eiti.org.

It is a requirement that the MSG approves the terms of reference for the Independent Administrator (requirement 4.9.iii), drawing on the objectives and agreed scope of the EITI as set out in the MSG's work plan. The MSG's deliberations on these matters should be in accordance with the MSG's internal governance rules and procedures (see requirement 1.4.b). The EITI requires an inclusive decision-making process throughout implementation, with each constituency being treated as a partner.

It is a requirement that the Independent Administrator be perceived by the MSG to be credible, trustworthy and technically competent (Requirement 4.9.b.ii). The MSG and Independent Administrator should address any concerns regarding conflicts of interest. The EITI Report prepared by the Independent Administrator will be submitted to the MSG for approval and made publicly available in accordance with Requirement 7.1.

These terms of reference include "agreed-upon procedures" for EITI reporting (see section 4) in accordance with EITI Requirement 4.9.b.iii. The international EITI Board has developed these procedures to promote greater consistency and reliability in EITI reporting. The EITI process should be used to complement, assess, and improve existing reporting and auditing systems.

¹<http://eiti.org/document/standard>

The Board recommends that the process rely as much as possible on existing procedures and institutions, so that the EITI process draws on, complements and critically evaluates existing data collection and auditing systems. In this way, the EITI process has the potential to generate important recommendations to strengthen other oversight systems.

EITI Implementation in Suriname

During the Seventh Global Conference of the 'Extractive Industries Transparency Initiative' (EITI), which was held in Lima, Peru, in February 2016, Suriname announced that it would accelerate the steps for preparation regarding the sign-up procedure for EITI-Candidacy status. The Minister of National Resources, Minister Regilio Dodson had been appointed by the government as National Champion of the EITI in Suriname to push forward the EITI process. He declared the government's commitment to ensure that the country's natural resources are effectively deployed for the development of Suriname, and their commitment to practice good governance, transparency and accountability in policy. On March 20th, 2017, Suriname submitted the application for Candidacy status, which was approved by the EITI International Board on May 24th, 2017. Hence, Suriname was admitted by the EITI Board as an EITI Candidate country on May 24th, 2017. Based on this decision Suriname is required to publish its first EITI Report within 18 months of becoming a candidate, i.e. by November 24, 2018.

For the approval of the Candidacy status Suriname had to undertake a number of steps, pursuant to the requirement of the 2016 EITI Standard, including the establishment of a multi-stakeholder group and agreement on an EITI work plan. After full, independent, active and effective participation of the government, companies and civil society, a multi-stakeholder group was formed and installed by ministerial decree as of 1st December 2016 and has in this capacity the authorization to set protocols, conduct business and reach decisions with regard to the EITI implementation in Suriname (ref. MSG TOR, November 2016). The SEITI MSG consists of 3 representatives from each stakeholder group and one substitute for each member (total 9 principal members and 9 alternate members). The representatives from government are from the Ministry of Natural Resources, the Ministry of Finance, the Ministry of Regional Development and the Ministry of Trade, Industry and Tourism. The extractive industries are represented by the two large gold mining companies operating under a mineral agreement (Rosebel Gold Mines N.V. and Newmont Suriname), the only state oil company (Staatsolie Maatschappij Suriname N.V.), one large oil exploration company (N.V. Kosmos Energy), and two (small to medium size) gold mining companies (Nana Resources N.V. and CanaSur Gold Ltd.). The civil society is represented by Stichting Projekta, indigenous and tribal associations (VIDS, VSG & 12 Lo's der Aukaners) labour organisations active in the extractive industries (Staatsolie Werknemers Organisatie Suriname & Rosebel Gold Mines Werknemersorganisatie), and Trobenbos International Suriname. The SEITI MSG is supported by the SEITI Secretariat.

In line with the 5-step approach proposed in the EITI 'Guidance Note 2: "Developing an EITI Work plan"', taking into account the immediate relevance of the EITI in the context of Suriname and practical constraints for initial SEITI implementation, the first SEITI Work plan has been drafted for the period of 2016-2018 by the SEITI MSG and approved by the International EITI Board in april 2017. Because there were no official, defined policy goals for the extractives sector yet, this Work plan focuses more on the basic elements needed for EITI implementation.

The overall goal of the SEITI work plan 2016 – 2018 is therefore "to implement the EITI in an effective and efficient manner through building up organization, structure, knowledge, skills and capacity of participants,

and to attain EITI compliant status”. A main starting point is that the initial work plan should be realistic and feasible, given the fact that this is the first EITI Report and Validation. Another main principle is the regular review and revision of the work plan.

The general objectives of the first SEITI reporting cycle, formulated by the SEITI MSG, are:

- Complete the required steps for EITI Candidacy (completed, submitted and Candidacy status approved);
- Prepare, complete and validate the EITI Reconciliation Report;
- Share information about EITI implementation in a timely and easily accessible manner with various stakeholder groups;
- Achieve conditions for sustainable SEITI implementation.

Besides these more ‘instrumental’ objectives, the MSG has identified a number of technical issues and considerations that will be addressed in the first SEITI reporting cycle, based on a brief assessment of the challenges and issues along the EITI Value Chain for specific sub-sectors of the extractive industries (see Annex 1 to the work plan). These issues need to be addressed in the various activities that come forth out of the above mentioned objectives.

Another important document for EITI implementation in Suriname is the Roadmap for Beneficial Ownership Disclosure, approved by the MSG in October 2017. In this Roadmap, the MSG details the measures to be taken for more disclosure of beneficial ownership information of extractives industries companies.

2 Objectives of the assignment

On behalf of the government of Suriname and the SEITI MSG, the Ministry of Natural Resources seeks a competent and credible firm, free from conflicts of interest, to provide Independent Administrator services in accordance with the EITI Standard. The objective of the assignment is to:

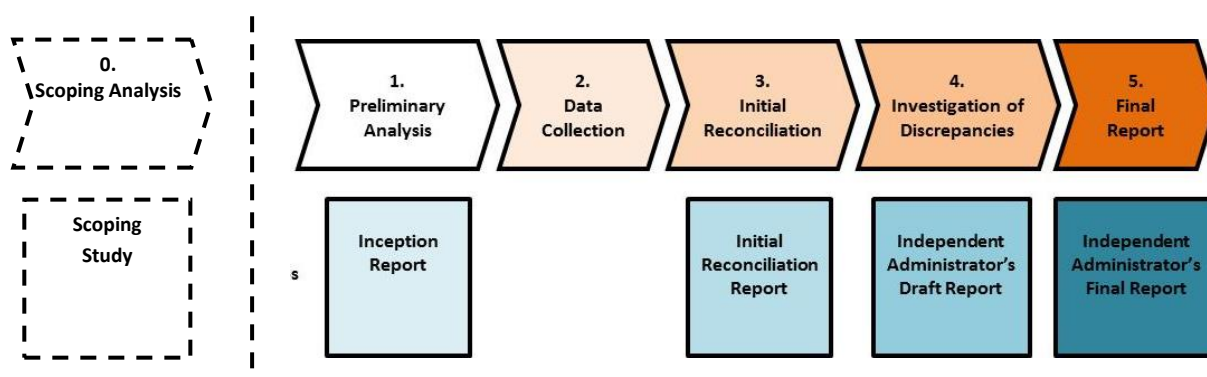
- Produce a limited scoping study to inform the MSG’s decision on the scope of the 2015-2016 EITI Report;
- Produce an EITI Report for 2015-2016 in accordance with the EITI Standard and section 3, below;
- Perform other related tasks outlined in this Terms of Reference necessary for production of the EITI Report for 2015-2016.

3 Scope of services, tasks and expected deliverables

The work of the Independent Administrator has five conceptual phases (see figure 1). These phases may overlap and there may be some iteration between the phases.

The Independent Administrator's responsibilities in each phase are elaborated below.

Figure 1 – Overview of the EITI Reporting process and deliverables



Phase 0 - Scoping and scoping study

Objective: Scoping work aims to identify what the EITI Report should cover in order to meet the requirements of the EITI Standard. Scoping sets the basis for producing a timely, comprehensive, reliable and comprehensible EITI Report. It commonly involves looking at issues such as the fiscal period to be reported, the contextual information that should be part of the EITI Report, reviewing the types of assurances that are needed for ensuring that the data submitted by reporting entities is credible. It is also an opportunity for MSG to consider the feasibility of extending the scope of EITI reporting beyond the minimum requirements in order to address the objectives outlined in the EITI work plan. Scoping may also investigate likely gaps or issues that may be particularly challenging to include in the EITI Report with a view to identify options, solutions, and recommendations for an appropriate reporting methodology for consideration by the MSG.

Note: As part of the scoping study, the materiality will be defined by the MSG taking consideration the recommendation of the Independent Administrator.

The purpose of this statement of materiality is for the Independent Administrator to understand the scoping work and associated decisions that have already been carried out by the multi-stakeholder group or by other consultants. The Independent Administrator confirms the joint understanding of the scope of the services in the inception report. See presentation attached which defines the revenue streams and payments by extractive companies to the government. The Independent Administrator will be responsible to define government to government transfers/payments which should be included in the EITI Report.

The Independent Administrator is expected to undertake the following tasks during the scoping phase.

a. With regard to timeliness of data:

- Assess the availability of data (both government and extractive industries) covering the calendar years 2015-2016 and advice on the feasibility of incorporating this data in the first EITI Report of Suriname.

b. With regard to legal framework, licensing, production and revenue allocations:

- Investigate the role of the state-owned enterprises in the extractive sector, including the financial relationship with the government, quasi-fiscal expenditures, and government ownership in oil, gas and mining companies (requirements 2.6 and 6.2).

- Consider how extractive industry revenues, whether cash or in-kind, are recorded in the national budget (requirement 5.1), and opportunities for reporting on expenditures and revenue management as encouraged in requirement 5.3.
- Investigate the timeliness and comprehensiveness of the available information about license holders and license allocations in the sub-sector Small Scale Mining, as per requirement 2.2 and 2.3.
- Explore to what extent the information listed above is already publicly available and whether the EITI Report could include links to the existing information.
- Based on the above considerations, determine how each of the above points will be addressed in the EITI Report. The EITI Report should include full disclosure of the information, and identify challenges and weaknesses.
- c. With regard to disclosure of revenues:**
 - Address the transactions between government entities and state-owned companies (requirement 4.5)
- d. With regard to data quality:**
 - Investigate the prevailing auditing practices for company and government data.
 - Assess whether the payments and revenues of companies and government entities are subject to credible, independent audit, applying international auditing standards (requirement 4.9.a).
 - Consider the types of assurances that can be provided by companies and government entities to ensure a credible reporting process of the financial data.
 - Document decisions taken on each of the points above.

The Independent Administrator is expected to lead discussions on the foregoing matters in coordination with the MSG and the Secretariat.

Phase 1 – Preliminary analysis and inception report

Objective: The purpose of the inception phase is to confirm that the scope of the EITI reporting process has been clearly defined, including the reporting templates, data collection procedures, and the schedule for publishing the EITI Report.

The Independent Administrator is expected to undertake the following tasks during this phase:

- 1.1** Review the relevant background information, including the governance arrangements and tax policies in the extractive industries, the findings from any preliminary scoping work. (A list of relevant documentation is provided as Annex 2).
- 1.2** The Independent Administrator should review the scope proposed by the MSG in Annex 1 with a particular focus on the following:
 - 1.2.1** Reviewing the comprehensiveness of the payments and revenues to be covered in the EITI Report as proposed by the MSG in Annex 1 and in accordance with EITI Requirement 4;
 - 1.2.2** Reviewing the comprehensiveness of the companies and government entities that are required to report as defined by the MSG in Annex 1 and in accordance with EITI Requirement 4.1;
 - 1.2.3** Supporting the MSG with examining the audit and assurance procedures in companies and government entities participating in the EITI reporting process. This includes examining the relevant laws and regulations, any reforms that are planned or underway, and whether

these procedures are in line with international standards. It is recommended that the EITI Report includes a summary of the findings, otherwise the MSG should make the results of the review of audit and assurance practices publicly available elsewhere;

1.2.4 Providing advice to the MSG on the reporting templates based on the agreed revenue streams to be reported and the reporting entities (1.2.1– 1.2.2 above). In the templates a provision requiring companies to report “any other material payments to government entities” above an agreed threshold, has been included.

1.2.5 Submit for the MSG’s approval a work plan indicating its approach and methodology in producing the following outputs:

- a. Fully accomplished reporting templates with complete and accurate data;
- b. Reconciliation report.

1.3 On the basis of 1.1 and 1.2 as applicable, produce an inception report that:

1.3.1 Includes a statement of materiality (Annex 1) confirming the MSG’s decisions on the payments and revenues to be covered in the EITI Report, including:

- The definition of materiality and thresholds, and the resulting revenue streams to be included in accordance with Requirement 4.1(b);
- The sale of the state’s share of production or other revenues collected in-kind in accordance with Requirement 4.2;
- The coverage of infrastructure provisions and barter arrangements in accordance with Requirement 4.3;
- The coverage of social expenditure in accordance with Requirement 6.1;
- The coverage of transportation revenues in accordance with Requirement 4.4;
- Disclosure and reconciliation of payments to and from state owned enterprises in accordance with Requirement 4.5;
- The materiality and inclusion of direct sub-national payments in accordance with Requirement 4.6;
- The materiality and inclusion of sub-national transfers in accordance with Requirement 5.2;
- The level and type of disaggregation of the EITI Report in accordance with Requirement 4.7;
- In any instances when any of the revenue streams required by the EITI Standard are not applicable in the context of Suriname, the Independent Administrator must explicitly state so in the report.

1.3.2 Includes a statement of materiality (Annex 1) confirming the MSG’s decisions on the companies and government entities that are required to report, including:

- The companies, including SOEs, that make material payments to the state and will be required to report in accordance with Requirement 4.1(c);

- The government entities, including any SOEs and sub-national government entities, that receive material payments and will be required to report in accordance with Requirement 4.1(c-d), 4.5 and 4.6;
- Any barriers to full government disclosure of total revenues received from each of the benefit streams agreed in the scope of the EITI report, including revenues that fall below agreed materiality thresholds (Requirement 4.1(d));
- Draft reporting templates, where the Independent Administrator shall:
 - Together with the MSG, draft and finalize a reporting template identifying all revenue streams and information that should be provided by the reporting entities for the EITI Report.
 - Develop guidelines for completing reporting templates.

1.3.3 Based on the examination of the audit and assurance procedures in companies and government entities participating in the EITI reporting process (1.2.3 above), confirm what information participating companies and government entities are required to provide to the Independent Administrator in order to assure the credibility of the data in accordance with Requirement 4.9.

The Independent Administrator should exercise judgement and apply appropriate international professional standards² in developing a procedure that provide a sufficient basis for a comprehensive and reliable EITI Report. The Independent Administrator should employ his /her professional judgement to determine the extent to which reliance can be placed on the existing controls and audit frameworks of the companies and governments.

Where deemed necessary by the Independent Administrator and the MSG, assurances may include:

- Requesting sign-off from a senior company or government official from each reporting entity attesting that the completed reporting form is a complete and accurate record.
- Requesting a confirmation letter from the companies' external auditor that confirms that the information they have submitted is comprehensive and consistent with their audited financial statements. The MSG may decide to phase in any such procedure so that the confirmation letter may be integrated into the usual work programme of the company's auditor. Where some companies are not required by law to have an external auditor and therefore cannot provide such assurance, this should be clearly identified, and any reforms that are planned or underway should be noted.
- Where relevant and practicable, requesting that government reporting entities obtain a certification of the accuracy of the government's disclosures from their external auditor or equivalent.

² For example, ISA 505 relative to external confirmations; ISA 530 relative to audit sampling; ISA 500 relative to audit evidence; ISRS 4400 relative to the engagement to perform agreed-upon procedures regarding financial information and ISRS 4410 relative to compilation engagements.

The inception report should document the options considered and the rationale for the assurances to be provided.

- 1.3.4 **Confirms the procedures for integrating and analysing non-revenue information in the EITI Report.** The inception report should incorporate Table 1 below, confirming the division of labour between the Independent Administrator, the MSG or other actors in compiling this data, and how the information should be sourced and attributed.

Table 1 – Non-revenue information to be provided in the EITI Report

Non-revenue information to be provided in the EITI Report	Work to be undertaken by the Independent Administrator	Work completed/to be undertaken by the MSG/others
Legal framework and fiscal regime in accordance with EITI Requirement 2.1.		Review the legal framework and fiscal regime governing the extractive industries.
An overview of the extractive industries, including any significant exploration activities in accordance with EITI Requirement 3.1.		Identify and list the companies in the extractive industries, including any significant exploration companies
Information about the contribution of the extractive industries to the economy in accordance with EITI Requirement 6.3.	Identify sources and gather information available about the contribution of the extractive industries to the economy.	
Production and export data in accordance with EITI Requirement 3.2 and 3.3	Identify sources and gather production and export data	
Information regarding state participation in the extractive industries in accordance with EITI Requirement 2.6 and 6.2. ³	Investigate the role of any state-owned enterprises in the extractive sector, including the financial relationship with the government, quasi-fiscal expenditures, and government ownership in oil, gas and mining companies.	
Information about the distribution of revenues from the extractive industries in accordance with EITI Requirement 5.1.	Consider how extractive industry revenues, whether cash or in-kind, are recorded in the national budget.	

³ Guidance Note 18: SOE participation in EITI Reporting, https://eiti.org/files/GN/Guidance_note_18_SOEs_EN.pdf

Any further information requested by the MSG on revenue management and expenditures in accordance with EITI Requirement 5.3.	Consider opportunities for reporting on expenditures and revenue management.	
Information about license holders in accordance with EITI Requirement 2.3 ⁴ , and the allocation of licenses in accordance with EITI Requirement 2.2. ⁵	Investigate the timeliness and comprehensiveness of the available information about license holders and license allocations in the sub-sector Small Scale Mining.	
Any information requested by the MSG on beneficial ownership in accordance with EITI Requirement 2.5 ⁶		Design and publish a roadmap including milestones and deadlines, for disclosing beneficial ownership information in accordance with clauses (c) – (f) of EITI requirement 2.5.
Any information requested by the MSG on contracts in accordance with EITI Requirement 2.4 ⁷		
[Add any other contextual information that the MSG has agreed to include in the EITI Report]	Based on findings from information above, advise the MSG on what information should be collected and what can be drawn directly from source.	Based on the output of the IA, determine what information should be collected and what can be drawn directly from source and agree on who should compile the information to be included in the EITI Report.
[Add any other contextual information that the MSG has agreed to include in the EITI Report]	Explore to what extent the information listed above is already publicly available and whether the EITI Report could include links to the existing information. Based on the findings from information above advise how each of the above points will be addressed in the EITI	

⁴ Guidance Note 3: Licence Registers, <https://eiti.org/guidance-notes-and-standard-terms-reference#GN3>

⁵ Guidance Note 4: Licence Allocations, <https://eiti.org/guidance-notes-and-standard-terms-reference#GN4>

⁶ Template beneficial ownership declaration, <https://eiti.org/files/Template-beneficial-ownership-declaration-form.doc>

⁷ Guidance Note 7: Contract Transparency, <https://eiti.org/guidance-notes-and-standard-terms-reference#GN7>

	Report. The EITI Report should include full disclosure of the information, and identify challenges and weaknesses.	
--	--	--

1.3.5 Highlights any unresolved issues of potential barriers to effective implementation, and possible remedies for consideration by the MSG.

1.3.6 The inception report should be submitted to the MSG 2 weeks before its presentation to the MSG.

1.4 Confirm the reporting templates, as well as any procedures or provisions relating to safeguarding confidential information. The Independent Administrator shall assist the MSG in giving trainings to reporting government agencies, extractive companies and CSOs in connection with the reconciliation process.

Phase 2 – Data collection

Objective: The purpose of the second phase of work is to collect the data for the EITI Report in accordance with the scope confirmed in the Inception Report. The MSG and national secretariat will provide contact details for the reporting entities and assist the Independent Administrator in ensuring that all reporting entities participate fully.

The Independent Administrator is expected to undertake the following tasks during this phase:

- 2.1 Distribute the reporting templates, collect the completed forms, and associated supporting documentation directly from the participating reporting entities, as well as any contextual or other information that the MSG has tasked the Independent Administrator to collect in accordance with 1.3.4 above.
- 2.2 The Independent Administrator shall ensure that the request for data includes appropriate guidance to the reporting entities, and on where to seek additional information and support, as well as a request for written explanation should any entity refuse to disclose any or all requested data or information.
- 2.3 Contact the reporting entities directly to clarify any information gaps or discrepancies.
- 2.4 Obtain any additional information from the extractive companies and government agencies necessary to carry out the reconciliation, including requesting any other data not included in the reporting template and documents in support of the information provided in the template.
- 2.5 Demonstrate to the reporting entities how to properly fill in reporting templates.
- 2.6 Request that templates are completely filled in by reporting entities and employ all measures to encourage that each entity submits complete information.

Phase 3 – Initial reconciliation

Objective: The purpose of this phase is to complete an initial compilation and reconciliation of the contextual information and revenue data with a view to identify any gaps or discrepancies to be further investigated.

The Independent Administrator should undertake the following tasks during this phase:

- 3.1 Compile a database with the payment and revenue data provided by the reporting entities and ensure access by the MSG to such database.
- 3.2 Comprehensively reconcile the information disclosed by the reporting entities, identifying any discrepancies (including offsetting discrepancies) in accordance with the agreed scope and any other gaps in the information provided (e.g. assurances). The Independent Administrator shall discuss with the MSG further actions it should take in explaining the discrepancies.
- 3.3 Prepare an initial reconciliation report based on the reported (unadjusted) data for consideration by the MSG in accordance with the agreed scope. The said report shall be submitted to the MSG one week before the presentation of findings to the MSG.
- 3.4 Recommend, should the MSG wish, an acceptable margin of error in determining which discrepancies should be further investigated. Where this has been agreed, the preliminary margin of error established at 5% of total revenues.

Phase 4 – Investigation of discrepancies and draft EITI Report

Objective: The purpose of this phase is to investigate any discrepancies identified in the initial reconciliation, and to produce a draft EITI Report that compiles the contextual information, reconciles financial data and explains any discrepancies above the margin of error determined by the MSG, where applicable.

The Independent Administrator should undertake the following tasks during this phase:

- 4.1 Contact the reporting entities to clarify the causes of any significant discrepancies or other gaps in the reported data, and to collect additional data from the reporting entities concerned.
- 4.2 Submit a draft EITI Report to the MSG for comment that comprehensively reconciles the information disclosed by the reporting entities, identifying any discrepancies, and reports on contextual and other information requested by the MSG. The financial data should be disaggregated to the level of detail agreed by the MSG and in accordance with requirement 4.7. The draft EITI Report should:
 - a) Describe the methodology adopted for the reconciliation of company payments and government revenues, and demonstrate the application of international professional standards.
 - b) Include a description of all revenue streams, related materiality definitions and thresholds (Requirement 4.1).
 - c) include an assessment from the Independent Administrator on the comprehensiveness and reliability of the (financial) data presented, including an informative summary of the work performed by the Independent Administrator and the limitations of the assessment provided. The Independent Administrator should assess the process of data collection of the companies and the agencies and report on the reliability of data collection and validity and accuracy of the data.
 - d) indicate the coverage of the reconciliation exercise, based on the government's disclosure of total revenues as per Requirement 4.1(d).
 - e) Include an assessment of whether all companies and government entities within the agreed scope of the EITI reporting process provided the requested information. Any gaps or weaknesses in reporting to the Independent Administrator must be disclosed in the EITI Report, including naming any entities that failed to comply with the agreed procedures, and an assessment of whether this is likely to have had a material impact on the comprehensiveness of the report.
 - f) Document whether the participating companies and government entities had their financial statements audited in the financial year(s) covered by the EITI Report. Any gaps or weaknesses must be disclosed. Where audited financial statements are publicly available, it is recommended

that the EITI Report advise readers on how to access this information.

- g) Include non-revenue information as per Requirement 2, 3, 5 and 6 and other information requested by the MSG. The contextual information should be clearly sourced in accordance with the procedures agreed by the Independent Administrator and the MSG.
- h) Include a discussion on the reporting cycles of the reporting entities and availability dates of data.
- i) Include a discussion on the flow of revenue streams and how transfers are facilitated between the different levels of government offices.
- j) Provide an in-depth analysis of the data generated by the Report, not just on the contribution to the economy but also the accuracy and consistency of the numbers based on existing laws and regulations. It should determine whether the figures are in compliance with the law.

- 4.3 The Independent Administrator should make recommendations for strengthening the reporting process in the future, including any recommendations regarding audit practices and reforms needed to bring them in line with international standards, and, where appropriate, recommendations for other extractive sector reforms related to strengthening the impact of implementation of the EITI on natural resource governance. The Independent Administrator is encouraged to collaborate with the MSG in formulating such recommendations.
- 4.4 The Independent Administrator is encouraged to make recommendations on strengthening the template Terms of Reference for Independent Administrator services in accordance with the EITI Standard for the attention of the EITI Board.
- 4.5 The Independent Administrator should work in coordination with the MSG tasked to write the contextual information to make sure their findings and conclusions are consistent.
- 4.6 A draft narrative of all findings for this phase shall be submitted to the MSG 2 weeks before the presentation of the findings to the MSG.

Phase 5 – Final EITI Report

Objective: The purpose of this phase is to ensure that any comments by the MSG on the draft report have been considered and incorporated in the final EITI Report.

The Independent Administrator should undertake the following tasks during this phase:

- 5.1 The Independent Administrator will submit the EITI Report upon approval to the MSG. The MSG will endorse the report prior to its publication and will oversee its publication. Where members of the MSG decide to include additional comments in or opinions on the EITI Report, the authorship should be clearly indicated.
- 5.2 The final EITI Report (the popular and official version) must be in English and translated to Dutch.
- 5.3 The Independent Administrator should produce electronic data files⁸ that can be published together with the final Report. For this purpose, the Independent Administrator should encode the

⁸ The files can be in CSV or Excel format and should contain the tables and figures from the print report. In accordance with requirement 7.1.c, the multi-stakeholder group is required to make the EITI Report available in an open data format (xlsx or csv) online.

data from the templates and the companies' financial statements into the dataset that can be analysed using statistical software. A codebook should accompany such dataset.

- 5.4 Following approval by the MSG, the Independent Administrator is mandated to submit summary data from the EITI Report electronically to the International Secretariat according to the standardised reporting format available from the International Secretariat⁹.
- 5.5 The Independent Administrator shall ensure that the final Report contains all the comments of the MSG on the draft report, making sure that all concerns raised by the reporting entities have been sufficiently addressed before the final Report is submitted.
- 5.6 The Independent Administrator shall propose a scope for the next EITI Report.
- 5.7 The Independent Administrator shall submit its final Report to the MSG 2 weeks before the findings are presented to the MSG
- 5.8 The Independent Administrator shall conduct a report analysis workshop with the MSG members and key stakeholders immediately after publication of the Report.
- 5.9 The Independent Administrator shall take appropriate measures to ensure that the report is comprehensible. This includes ensuring that the report has high levels of readability, legibility and usability. The report must be edited by a professional copy-editor and/or be designed by a professional graphical designer.
- 5.10 The Independent Administrator shall submit to the SEITI Secretariat all documents and data gathered during reconciliation available, including the contact information of all institutions contacted during the reporting process.

4 Qualification requirements for Independent Administrators

The reconciliation of company payments and government revenues must be undertaken by an Independent Administrator applying international professional standards (requirement 4.9). It is a requirement that the Independent Administrator is perceived by the MSG to be credible, trustworthy and technically competent (ibid). Bidders must follow (and show how they will apply) the appropriate professional standards for the reconciliation / agreed-upon-procedures work in preparing their report.

The Independent Administrator will need to demonstrate:

- Expertise and experience in the oil, gas and mining sectors, preferably in Suriname.
- Expertise in accounting, auditing and financial analysis.
- A track record in similar work. Previous experience in EITI reporting is not required, but would be advantageous.
- Working knowledge of legal, regulatory and fiscal legislation applicable to the extractive industries.
- Affiliation with an internationally recognised audit firm that has experience in preparing EITI or

⁹ The latest version of the summary data template can be found at: <https://eiti.org/document/eiti-summary-data-template>

similar reports in extractive and financial sectors.

- At the minimum, the firm must be able to provide a support staff of certified public accountants in good standing with above-listed qualifications.
- The firm must have a senior writer and editor who will make sure that the Report is well written, comprehensible, coherent, and that there are no conflicting data in the entire document.
- Submission must include proof of relevant qualifications for key staffs.
- The Independent Administrator must have no conflict of interest as determined by the MSG. In order to ensure the quality and independence of the exercise, Independent Administrators are required, in their proposal, to disclose any actual or potential conflicts of interest, together with commentary on how any such conflict can be avoided.

Other Responsibilities:

- Monthly status reports: the monthly status report must document the efforts made in the completion of each phase of the project. The IA will draft the initial monthly status report template to be agreed upon by the MSG.
- The report shall include but is not limited to the following requirements:
 - project status, to include objectives met, work completed and work outstanding;
 - notable achievements/non-achievements;
 - Issues or obstacles impeding progress and recommended solutions;
 - description of work completed and plans for the following month;
 - summarize the efforts of each phase in the Terms of Reference;
 - update on project personnel/staffing with contact information.

5 Reporting requirements and time schedule for deliverables

The assignment is expected to commence in December 2017, culminating in the finalisation of the EITI Report by November 1, 2018. The proposed schedule is set out below:

Signing of contract	December 1, 2017
Phase 0: Scoping studies	December 2, 2017- January 15, 2018
=> Submission of scoping Study report to MSG	January 30, 2018
Phase 1: Preliminary analysis	January 31 - February 28, 2018
=> Submission inception report to MSG	March 15 2018
Phase 2: Data collection	March 16, 2018 – April 30, 2018
Phase 3: Initial reconciliation	May 1, 2018 - June 15, 2018
Phase 4: Investigation of discrepancies	June 16, 2018 – August 30, 2018

=>Submission of draft report to MSG	September 1, 2018
Presentation to MSG on findings (see art. 4.6)	September 15, 2018
MSG to review and provide input/feedback	September 15 - September 30, 2018
Phase 5: Submission final report incl. summary	October 1, 2018
Presentation to MSG (see art 5.7)	October 15, 2018
=>Final report incl. Dutch translation	November 1, 2018

The indicative schedule of payments shall be as follows:

- 10% following contract signing
- 30% following delivery of the inception report
- 40% following delivery of the draft EITI report
- 20% following MSG approval and publication of the EITI report

6 Client's input and counterpart personnel

The SEITI Secretariat will support the work of the Independent Auditor by facilitating meetings, trainings and workshops with reporting entities. The MSG will provide, where needed and required, overall oversight and direction to the Independent Auditor in the preparation of the Report.

Appendix 2 Final memo materiality

From: Multi Stakeholder Group of EITI Suriname

To: Independent Administrator

Date: 27 March 2019

Subject: Final approved materiality statement for the first EITI report covering fiscal year 2016

(1 January 2016 - 31 December 2016)

1. Introduction

MSG - Suriname (hereinafter "MSG") has taken into consideration the approaches for the determination of the materiality as presented by and discussed with the independent administrator (IA) on June 12, 2018 and documented in a materiality memo (dd. June 28, 2018). With reference to the discussions and the above memo MSG determines that for the first EITI report, fiscal year 2016, materiality is determined in accordance with:

- EITI standards 2016
- Guidance on materiality

Materiality is defined as follows:

"Payments and revenues are considered material if their omission or misstatement could significantly affect the comprehensiveness of the EITI report (req. 4.1a)"

For the purposes of calculating the materiality and thresholds, publicly available data (financial information) from the realization of National Budget of Suriname.

(<http://www.gov.sr/ministerie-van-financi%C3%ABn/data.aspx> → data → government finance 2016).

Below the assumptions, assessment and conclusion regarding the materiality and thresholds are documented.

2. Approach to determining the materiality and thresholds

2.1 Materiality criteria for 2016

For the determination of the materiality and reporting threshold, in accordance with the EITI standards 2016 and Guidance on materiality (published by EITI board). MSG considers that since fiscal year 2016 is the first EITI reporting year it will be hard to, nor feasible to achieve 100% coverage of the extractive industry for EITI report 2016. Moreover, there is no legal basis to enforce companies to specifically report on EITI.

From the above the following approach has been followed for the determination of materiality and thresholds for 2016:

FINAL MATERIALITY STATEMENT EXTRACTIVE INDUSTRY TRANSPARANCY INITIATIVE

- Collect the financial data on payments and or revenue streams to the government budget
- Determine significant payments / revenue streams relative to the government budget
- Determine per revenue stream / payment flow if it should be considered for reporting / reconciliation
- Engage state owned entities (SOE's) in extractive industry in the report
- In addition, determine a threshold relative to the overall revenue for companies to be included in the reconciliation with government
- Inclusion of all non-cash payments from large companies to the government

2.2 *Payment streams and revenue collection*

The Ministry of Finance is primarily responsible for the collection of cash payments from the companies in the extractive industry. The following payment and or revenue streams (categories) are identified:

- Revenues from direct taxes:
 - o Income tax
 - o Wage tax and premium income for Public Retirement Plan (AOV)
 - o Other direct taxes
- Payments / revenues from indirect taxes:
 - o Turnover tax (sales tax)
 - o Import taxes
 - o Other indirect taxes
- Other (non-tax related income):
 - o Statistics and concentrate law (statistic and consent rights)
 - o Royalties
 - o Other non-tax receipt (dividends, rent, exploration rights, exploitation rights)
- Other non-cash revenues:
 - o Payments in-kind
 - o Settlements

In addition to this information the following subsections are made by the government:

- Large and medium size companies in the extractive industry
- Small scale mining companies

Reference is made to appendix 1 for the responsibility per revenue.

3. Overall materiality and thresholds on revenues

3.1 Decision on materiality

Overall the EITI report 2016, MSG concludes on the following:

- Efforts will be done to cover 80% of revenues for first EITI report for fiscal 2016 with a minimum of 70%. Thus, at least 70% should be included in the data collection and reconciliation of revenues paid by extractive companies (including SOE's).
- Threshold for revenue streams for inclusion in the data collection and reconciliation process is set at 1% or greater of overall extractive industry revenues for 2016. If a specific revenue stream exceeds 1% of total extractive revenue, then this category should be included in the reconciliation
- SOE in the extractive industry should be included in the EITI reconciliation process
- Non-cash payments from companies exceeding the 1% threshold will be included / reconciled for reporting purposes.

3.2 Reported revenue income 2016

In accordance with the public information available on the website of the Ministry of Finance, the following revenues are collected and reported by the government of Suriname:

Revenue income Suriname (excluding payments in-kind)	*2016 SRD	Relative to Total
Extractive industry	565.6	16.6%
Non- extractive industry	2,839.0	83.4%
Total revenues	3,404.6	100.0%

**) Amounts are stated in millions*

During 2016 the government collected SRD 3,404.6 million in total revenues from both the extractive industry and other companies and citizens. Of the total reported (cash paid) revenues SRD 565.6 million (16.6%) is collected from companies in the extractive industry. A further detailing of this amount to the respective extractive sub-sectors (eg. Oil & gas, mining).

Calculated materiality and threshold for 2016

Materiality and thresholds	*2016 SRD	Relative to Total
Extractive industry revenues	565.6	
Payments in-kind (USD 4.9 million) **	36.0	
Total revenues from extractive industry	601.6	
Calculated overall materiality	420.7	70%
Threshold for inclusion of individual revenue lines in the reconciliation	6.0	1%
Threshold for payments in-kind / settlement	6.0	1%

**) Amounts are stated in millions*

****) Payments in-kind (no-cash payments) were not reflected in the government realization for 2016 but are adjusted to the overall revenue received by the government in fiscal 2016.**

3.3 Analysis of the reported revenue income 2016 and assessment for inclusion

The following information is disclosed by the government to the public:

Revenue from Extractive Industry	Note	2016 SRD	Rel. to reported revenues	To be included in reconciliation
1. Direct taxes	1			
Income tax		18.1	3.2%	Yes
Wage tax and Gov. Retirement Scheme		186.9	33.0%	Yes
Other direct taxes		-	-	No
Total direct taxes		205.0	36.2%	
2. Indirect taxes	2			
Turnover tax (sales tax)		0.2	0.0%	No
Import tax		1.3	0.2%	No
Other indirect taxes		0.2	0.0%	No
Total indirect taxes		1.7	0.3%	
3. Non-tax income (receipts)	3			
Statistic and concentrate law		43.0	7.6%	Yes
Royalties		196.7	34.8%	Yes
Other non-tax income		119.2	21.1%	Yes
Total non-tax income		358.9	63.5%	
Total reported revenues by government in budget realization		565.6	100.0%	
Non-cash revenues	4	36		Yes
Total revenues subject to EITI fiscal 2016		601.6		

**) Amounts are stated in millions. Information derived from the Ministry of Finance*

Note 1. Direct taxes

The direct taxes amount to SRD 205.0 million in 2016. This amount represents 36.2% of the total received revenues by the Government due to income taxes (SRD 18.1 million) and wage tax and public retirement plans (SRD 186.9 million). The income tax and wage tax (including Gov. retirement scheme) are received from the government in based on the law on Income Tax and the Wage tax respectively. Of the total direct taxes, the majority is received from wage tax and public retirement plan as this represents more than 91% of the direct taxes. Of the total direct tax income of SRD 205.0 million during 2016 SRD 202.6 million originates from the large - and medium size mining companies and the remainder (SRD 2.4 million; 0.4% of total revenues) by small scale gold companies. Further investigation should be executed regarding large- and medium size companies that contributed to the SRD 202.6 million.

Note 2. Indirect taxes

Relative to the total reported revenues the indirect taxes amount to just over 0.3%. Most of the indirect taxes (SRD 1.7 million) are received from import duties (SRD 1.3 million), while the remainder of SRD 0.4 million relates to turnover tax and other indirect taxes paid to the government.

Note 3. Non-tax income

As noted from the table the non -tax income amounting to SRD 358.9 million covers a significant portion (63.5%) of the total reported revenues during 2016. This amount is for SRD 225.4 million received from the large - and medium size companies and the SRD 133.5 million is received from small scale gold companies. Thus, both sub-sectors contributed significantly to the reported non-tax revenues of the government.

Note 4. Non-cash revenues

The non-cash revenues relate to the payments received in- kind by the Ministry of Finance with respect to extractive industry. These payments relate to royalties paid in gold for an amount of USD 4.9 million (equivalent SRD 36 million).


FINAL MATERIALITY STATEMENT EXTRACTIVE INDUSTRY TRANSPARANCY INITIATIVE

Appendix 1 Revenue streams / data management

Table below represents the main categories of revenue collected by the Government of Suriname or responsibility for data management. Additionally, the table includes other information which is needed for inclusion in the EITI report.

Type of revenue or information	Type	Payment made to / data management by	Responsible Ministry
Direct taxes	Income tax	Tax authorities	Ministry of Finance
	Wage tax and premium income for Public Retirement Plan (AOV)	Tax authorities	Ministry of Finance
	Other direct taxes (eg. Dividend tax)	Tax authorities	Ministry of Finance
Indirect taxes	Turnover tax (sales tax)	Tax authorities	Ministry of Finance
	Import taxes / duties	Tax authorities	Ministry of Finance
	Other indirect taxes	Tax authorities	Ministry of Finance
Other (non-tax related income)	Statistics and concentrate law (consent right)	Customs	Ministry of Finance
	Royalties	Ministry of Finance	Ministry of Finance
	Other non-tax receipt: Dividends	Ministry of Finance	Ministry of Finance
	Payments in kind	SOE - Grassalco	Ministry of Natural Resources
		SOE - Staatsolie	Ministry of Natural Resources
Production	Production Data	GMD	Ministry of Natural Resources
Export	Export data	Central Bank of Suriname	Ministry of Finance
Licenses for mining	Application fee, concession fee, rent	GMD	Ministry of Natural Resources

Approved by Suriname EITI Multi Stakeholders Group, 02 April 2019



Mr. Dave Abeleven
Chairman

Appendix 3 Consulted websites & researches

Appendix 3 to SEITI report 2016, May 23, 2016

Consulted websites and researches

Website

- *Ministry of Finance*
- *Ministry of Natural Resource*
- *Rosebel Gold Mines N.V*
- *Newmont LLC*
- *Staatsolie Maatschappij Suriname N.V.*
- *N.V. Grassalco*
- *Bauxite Institute*
- *OECD - Suriname (SUR) Export, Import, and Trade Partners/
<https://atlas.media.mit.edu/nl/profile/country/sur/>*
- *(World Gold Council)*
- *[ycharts.com/indicators/crude oil spot price](http://ycharts.com/indicators/crude_oil_spot_price)*
- *U.S. Energy Information Administration, Short-Term Energy Outlook*

Literature

- *G. Gemerts: History of mining In Suriname*
- *Mr. M.R Persad BBA: Hoofdlijnen Surinaams Belastingrecht*
- *BIS: Suriname prospects for bauxite growth*
- *Paul Kraaijer: Goudwinning in Suriname*

Appendix 4 Meetings

Appendix 4 to S-EITI report 2016, May 23, 2016

1. Meetings with MSG and/or MSG members and/or Chairman	
Date	Descriptions
June 12, 2018	MSG-scoping
June 28, 2018	MSG-scoping
July 5, 2018	Sessions with MSG board
July 6, 2018	Sessions with MSG board
July 13, 2018	Chairman MSH about formats/materiality
July 27, 2018	MSG meeting re templates
September 14, 2018	MSG meeting
October 24, 2018	Sessions with MSG board
November 26, 2018	Chairman regarding deadline and course of the assignment
December 5, 2018	Meeting Chairman MSH and Minister MONR
December 7, 2018	MSG meeting with Minister MONR
January 24, 2019	Chairman MSH outstanding points and action and reconciliation issues
January 25, 2019	MSG meeting
February 1, 2019	MSG meeting
February 6, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 7, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 11, 2019	MSG meeting
February 12, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 13, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 14, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 18, 2019	Chairman MSH outstanding points and action and reconciliation issues
February 22, 2019	Chairman MSH outstanding points and action and reconciliation issues
March 15, 2019	MSG meeting V1
March 25, 2019	MSG meeting V2
March 28, 2019	Chairman MSH outstanding points and actions and reconciliation issues
April 1, 2019	Chairman MSH outstanding points and action
April 2, 2019	MSG meeting V3
April 6, 2019	Chairman MSH regarding outstanding points Summary report MSG
April 9, 2019	MSG meeting V4
April 10, 2019	Chairman MSH and Mr Paolo da Sa (skype)
April 11, 2019	Chairman MSH
April 23, 2019	MSG meeting V5
May 7, 2019	MSG meeting V6
May 17, 2019	MSG meeting V7

2. Meeting with other Government department and other Institutes	
Date	Descriptions
GMD	
March 13, 2019	Introduction meeting Staff GMD data collection regarding application procedures etc.
March 27, 2019	Director Mr. G. Gemerts and staff and Mr D.A. Abeleven
March 28 & 29, 2019	executing substantive test application 2016
April 16, 2019	Mr. G Gemerts and staff regarding findings substantive test
GLIS	
April 17, 2019:	Director GLIS Mr. R. Vrede and staff member GLIS Mr. Doorson

3. Meetings with reporting entities	
Date	Descriptions
May 28, 2018	Meeting Staatsolie re IOC
August 1, 2018	Training session
August 7, 2018	Training session
August 8, 2018	Training session MSG and Ministeries
August 8, 2018	Training session
August 10, 2018	Training session large companies
August 13, 2018	Meeting SHMR
August 23, 2018	Training session general/all groups
August 29, 2018	Meeting MONR
September 4, 2018	Meeting MOF
September 12, 2018	Meeting additional/training session Petronas
September 13, 2018	Meeting MOF
October 12, 2018	Meeting Grassalco
November 5, 2018	Meeting Staatsolie (RS)
November 22, 2018	Meeting Grassalco
December 11, 2018	Meeting RGM
December 13, 2018	Meeting NS
December 13, 2018	Meeting Staatsolie
December 13, 2018	Reconciliation meeting MOF and representative Small Mining Company
December 14, 2018	Reconciliation meeting Staatsolie
January 15, 2019	Meeting SHMR
January 24, 2019	Extra meeting Tullow
February 19, 2019	Reconciliation meeting RGM-MOF
February 20, 2019	Reconciliation meeting Staatsolie-MOF
February 21, 2019	Reconciliation meeting Grassalco-MOF
February 21, 2019	Reconciliation meeting Tullow/ Kosmos-MOF
February 22, 2019	Reconciliation meeting Staatsolie- MOH
February 26, 2019	Reconciliation meeting NS-MOF
March 18, 2019	Meeting NS
March 19, 2019	Meeting SHMR meeting
April 8, 2019	Meeting Staatsolie

Besides these meetings there were numerous telephone calls and emails with the reporting companies (VV) to keep the progress of the engagement going.

Appendix 5 Templates reporting sheets

Appendix 5 Templates reporting sheets

SURINAME EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE :

FISCAL 2016 EITI REPORT

INDEX TO TEMPLATES

Prepared
by

Ministry of Finance

Entity
reported
onPlease include FULL LEGAL NAME of entity reported on here

Use the tabs at the foot of the screen to move to the requisite screen

Index reporting file

- G1 ☐ Index and declaration
 G2 ☐ Instructions
 G3 ☐ Description headers of column in reporting template 1-2

Index Template to be filled

- REPORTING TEMPLATE (FOR RECONCILIATION PURPOSES)**
 1 ☐ Direct payments to the Ministry of Finance ('MOF')
 2 ☐ Overview of Contracts/Licenses and Ministerial orders

Instructions and Guidance on Completion

See the attached schedule and templates which give guidance on the payments / receipts which are to be included

Declaration

Transparency Initiative concerning benefit flows received by Government in Suriname during the period January 1 - December 31, 2016, we confirm that

- ☐ 1. the information contained in these templates has been properly and diligently prepared from the MoF's records after extensive enquiries of management and staff with the relevant knowledge and experience; and
- ☐ 2. the templates are a declaration of all amounts received by the MoF in this period
- ☐ 3. the amounts declared are consistent with the audited financial statements of the MoF for the period
- ☐ 4. these financial statements have been audited under international auditing standards, and an unqualified audit opinion was given by the auditor

Signed on behalf of the MoF by Board level signatory

Signature

Name (CAPITALS)

Office held

Template Submission

After completion, **please upload in the BDO-portal per company folder** and the regarding subfolder:

The Index, with the management declaration completed and appropriately signed
 All necessary supporting documentation, appropriately signed, including
 Data collection templates (*scanned signed templates and softcopy templates*)
 Copy / copies of the audited accounts
 Copies of receipts to evidence payments made by company to the MOF and MONR
 Other Information requested in the PBC-list and other additional information

in portal of the Reconciler:

BDO PORTAL: <https://portal.bdo.sr>

Questions about the completion of these templates may be addressed to:

Name: ROBIN D FERRIER from BDO/IA
 Telephone: 828-8861
 Email: robin.ferrier@bdo.sr

always with a copy to:

Name: SHASHI ABHELAKH from BDO/IA
 Telephone: 761-0092
 Email: shashi.abhelakh@bdo.sr

LUCIA DWARKASING from BDO/IA
 493464 ext. 256
Lucia.dwarkasing@bdo.sr

SURINAME EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE : FISCAL YEAR 2016 RECONCILIATION

Ministry of Finance

COMPANY:

Guidance on completion of the templates

Enter the full name of the tax paying entity; where the tax paying entity operates through a branch of an overseas company, please give details.

1. For each type of payment, provide details of the payment as shown on each template:-
See sheet 'Description Sheet content'
Specific taxes to which the payment by the entity applies inclusive of interest and penalties
2. Use for every company a separate reporting file
3. Enter only cash/check/electronic amounts received, do not enter amounts accrued.
4. Add rows as necessary to the templates.
5. Upload all necessary supporting documentation, appropriately signed, including
Data collection templates
Copy / copies of the audited accounts
Copies to evidence payments made by company to the MOF
See PBC-list
6. Complete, sign and apply the MoF stamp to the management attestation
7. Show a US\$ amount only if the payment was made in US\$, in which case also show the SRD equivalent as recorded in MoF accounts.
or Vice versa in case the company accounts/general ledger are held in US\$
In case of a USD equivalent of SRD or a SRD equivalent of USD please mention the conversion/exchange rate used
8. Blank Templates are not applicable
If a row is entered with information all the fields with a column header on that row/line should be filled
9. Do not rename cells but place your comment/remark visible in cells and collectively in another document
10. Upload all templates, evidences and requested information according PBC-list in the regading folders in the

BDO PORTAL: <https://portal.bdo.sr>

In case of questions or additional clarification is needed on a header/topic please email to:

Name: ROBIN D. FERRIER from BDO/IA
Telephone: 828-8861
Email: robin.ferrier@bdo.sr

always with a copy to:

Name: SHASHI ABHELAKH from BDO/IA
Telephone: 761-0092 or 493464 ext. 222
Email: shashi.abhelakh@bdo.sr

Name: LUCIA DWARKASING from BDO/IA
Telephone: 493464 ext. 256
Email: Lucia.dwarkasing@bdo.sr

Office address and phone: Mr. J. Lachmonstraat 132-Paramaribo/ 493464

Description of the headers in the reporting template

Company name as in articles of Association/ Chamber of Commerce (KKF)
Tax identification number or Company number as known in trade/commerce register. TIN is preferred
Oil, Gold or other mining types
Ministry or Government agent
Ministry of And (those who have entered the contract)
Name of the contract and the corresponding number of the contract
Date when contract was signed
The period from start to the end of the contract, or unlimited duration if so
The number of the licence/ lease agreement/concession agreement given by the government
Date and duration of the licence/ lease /concession as mentioned in the agreement
Location of the licence/ lease /concession as mentioned in the agreement
The percentage of ownership in the company
The topic of the Ministerial order; e.g. import duty exemption
The reference number of the Ministerial order as given by the Ministry
The sign off date of the Ministerial order
The period from start to the end of the Ministerial order, or unlimited duration if so
Mention the status of the activity
Any other relevant/significant information to be mentioned/shared for clarification purpose

The internal number given to a transaction received by MOFor paid by Company
The name/type of payment. (e.g. wage tax, s.a.s., concession fee)
The period the payment refers to. (e.g. November 2016/ 3rd quarter 2016: wage tax Nov. 2016/s.a.s. Q3 2016/ Cons Fee 2015)
This is the date payment from the company was received by MOF (e.g.26 /Dec. /16)
The currency in which the payment is made (SRD or USD or other)
The bank account number from which the payment is made by the company to MOF i.e. the recipient
The name of the bank of MOF i.e. the recipient on which the payment is wired/transferred/deposited by the company
The bank account number of the bank of MOF i.e. the recipient on which the payment is wired/transferred/deposited by the company
Mention the unit in payment in kind is made (E.g. Barrels (Oil) or MCF (gas) or Troy Ounces (gold))
Mention the quantity of payment in kind
Mention in multiple of 1.000 the USD value of the payment
Mention in multiple of 1.000 the SRD value of the payment
Mention the USD/SRD value of the payment in kind

[illegible]

Add comments to clarify/disclose information on each line if necessary for a better understanding/view

SURINAME Extractive Industries Transparency Initiative
2016 Fiscal Year Payments received by the Ministry of Finance

Template 1a/ MOF

COMPANY

0

Amounts received during period

January 1 - December 31, 2016

Enter EITHER amount of US\$ paid and SRD equivalent OR SRD amount paid or value

GENERAL INFORMATION							INFORMATION PAYMENT TRANSACTION										Amount/value payment in-kind				Conces	Explora	Exploit	Fee
Legal name of company	TIN	Commodity: oil or mining-type	Government entity	Contract number	lease, concession or legal agreement reference number(s)	Other relevant information	MOF Receipt #	Payment name/ description	Payment period	Date of payment received DD/MM/YY	Payment currency	Paid from bank account number - company	Name of MOF Bank/ recipient	/transferred on bank account number MOF/recipient	in-kind: Unit barrels or mcf or troy ounces	in-kind: Quantity: barrels or mcf or troy ounces	JSD *1.000	SRD *1.000	in-kind	Cross reference evidence	sion Fee	tion fee yearly	ation fee yearly	Quarry building materials
Total																	-	-	-		-			-

Payments to the MOF on behalf of other entities:

Insert name of company on whose behalf payment was made

Template 1b/ MOF

Enter EITHER amount of US\$ paid and SRD equivalent OR SRD amount paid or value

Te

GENERAL INFORMATION							INFORMATION PAYMENT TRANSACTION										Amount/value payment in-kind				Conces	Explora	Exploit	Fee
Legal name of company	TIN	Commodity: oil or mining-type	Government entity	Contract number	Licence, lease, concession or legal agreement reference	Other relevant information	MOF Receipt #	Payment name/ description	Payment period	Date of payment received DD/MM/YY	Payment currency	Paid from bank account number - company	Name of MOF Bank/ recipient	Deposited /transferred on bank account number MOF/recipient	in-kind: Unit barrels or mcf or troy	in-kind: Quantity: barrels or mcf or troy	JSD *1.000	SRD *1.000	in-kind	Cross reference evidence	sion Fee	tion fee yearly	ation fee yearly	Quarry building materials
Total																	-	-	-		-			-

SURINAM
2016 Fisc:

Template 1a / MOF

COMPANY

Amounts re

Payment allocation by category (stated in SRD and or USD or in-kind)																	COMMENTS
Legal name of company	Applica tion fee	Income Tax	Sales Tax	Cash Divi- dend	Divi- dend Tax	Payroll Tax & OA- premiu m (AOV)	Royalty fee	Royalty fee in-kind	Import Duties	Con- sent & Statisti c right	Rental value tax	Canon/ Lease or Land Rent		All Other payment (such as signature bonus, bidding fees, penalties, petroleum	Descriptio n Other payment	Exchange rate CBVS at date of transaction	
Total	-					-		-			-	-					

Payments to
behalf of of

Template 1b/ MOF

Template 1b/ MOF

Payment allocation by category (stated in SRD and or USD or in-kind)																	COMMENTS
Legal name of company	Applica tion fee	Income Tax	Sales Tax	Cash Divi- dend	Dividend Tax	Payroll Tax & OP- premiu m (AOV)	Royalty fee	Royalty fee in-kind	Import Duties	Consent & Statistical right	Rental value tax	Canon/ Lease or Land Rent		All Other payment (such as signature bonus, bidding fees, penalties	Description Other payment	Exchange rate CBVS at date of transaction	
Total	-					-		-			-	-					

TEMPLATE 2/MOF

January 1-December 31, 2016

[illegible]

SURINAME EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE : FISCAL 2016 EITI REPORT INDEX TO TEMPLATES

Full legal name of the organisation

0

Use the tabs at the foot of the screen to move to the requisite screen

Index reporting file

- G1 ☐ Index and declaration
 G2 ☐ Instructions
 G3 ☐ Description headers of column in reporting template 1-7.3

Index Template to be filled

- GENERAL**
- 01 ☐ Company information
 02 ☐ Beneficial Ownership declaration
- REPORTING TEMPLATE (FOR RECONCILIATION PURPOSES)**
- 1 ☐ Direct payments to the Ministry of Finance
 2 ☐ Direct payments to the Ministry of Natural Resources
 3 ☐ Other payments to the Ministry Natural Resources
 4 ☐ Contributions in kind to Government and State owned Entities
 5 ☐ Production data
 6 ☐ Social, infrastructure and other expenditures
 7.1 ☐ NFI- Overview of Contracts, Licenses & MO
 7.2 ☐ NFI- Employee data
 7.3 ☐ NFI-Overview of Training

Instructions and Guidance on Completion

See the attached schedule and templates which give guidance on the payments / receipts which are to be included

Declaration

In connection with the Reconciliation being carried out for the SEITI Steering Committee in connection with the Extractive Industry Transparency Initiative concerning benefit flows received by Government in Suriname during the period January 1 till December 31, 2016, we confirm that:

- ☐ 1. the information contained in these templates has been properly and diligently prepared from the company's records after extensive enquiries of management and staff with the relevant knowledge and experience; and
- ☐ 2. the templates are a declaration of all amounts paid to MOF / MONR and other Governmental institutions in this period
- ☐ 3. the amounts declared are consistent with the audited financial statements of the company for the period
- ☐ 4. these financial statements have been audited under international auditing standards, and an unqualified audit opinion was given by the auditor

Signed on behalf of the company by Board level signatory

Signature

Name (CAPITALS)

Office held

Template Submission

After completion, please upload in the BDO-portal in your company folder and the regarding subfolder:-

- The Index, with the management declaration completed and appropriately signed
- Upload All necessary supporting documentation, appropriately signed and scanned as well softcopies), including
 - Overview of Company profile and Beneficial Owner
 - Data collection templates (*scanned signed templates and softcopy templates*)
 - Copy / copies of the audited accounts
 - Copies of receipts to evidence payments made to the MOF and MONR
 - Other Information requested in the PBC-list and other additional information

in portal of the Reconciler: **BDO PORTAL:** <https://portal.bdo.sr>

Questions about the completion of this template may be addressed to:

Name: SHASHI ABHELAKH from BDO/IA
 Telephone: 761-0092
 Email: shashi.abhelakh@bdo.sr

always with a copy to:

Name: SHASHI ABHELAKH from BDO/IA
 Telephone: 761-0092
 Email: shashi.abhelakh@bdo.sr

SURINAME EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE : FISCAL 2016 RECONCILIATION

Full legal name of the organisation

0

Guidance on completion of templates

Enter the full name of the company; where the company operates through a branch of an overseas company, please give details.

1. For each type of payment, provide details of the payment as shown on each template:-
See sheet 'Description Sheet content'
2. Enter only **cash amounts paid**, do **not** enter amounts accrued. For production, enter volumes of product.
3. Add rows as necessary to the templates.
4. Attach all necessary supporting documentation, appropriately signed and with cross references, including
 - Overview of Company profile and Beneficial Owner
 - Data collection templates
 - Copy / copies of the audited accounts
 - Articles of Association**Copies to evidence payments made to the MOF, MONR and other Governmental agencies**
See PBC-list
5. Complete, sign and apply the company stamp to the management attestation
6. Show an US\$ amount only if the payment was made in US\$, in which case also show the SRD equivalent as recorded in company's accounts
or Vice versa in case the company accounts/general ledger are held in US\$
In case of a USD equivalent of SRD or a SRD equivalent of USD please mention the conversion/exchange rate used
7. In template 6 please include any payments required by law to be made to government agencies and state-owned companies, including payments required under a PSC.
Do not include payments that are made in the course of normal business – e.g. payments for commercial goods and services provided by a state-owned entity – or overriding royalty payments to regarding companies
8. The company making a payment should report the payment, even if it is paid on behalf of another company and meets their legal liability.
9. All social expenditure paid in the period should be entered. These include all legal, contractual or voluntary payments and gifts to community organisations, including schools, colleges, universities and other educational establishments, community centres, hospitals and clinics, cultural organisations, choirs and music schools, religious and charitable groups, sport, etc.
10. Infrastructure payments to be included are payments made towards infrastructural developments for the general public in accordance with agreements with the Government of Suriname and or its agencies.
11. Blank Templates are not applicable
If a row is entered with information all the fields with a column header on that row/line should be filled
12. Do not rename cells but place your comment/remark visible in cells and collectively in another document
13. Use The BDO-portal only to upload information/documents <https://portal.bdo.sr>

In case of questions or additional clarification is needed on a header/topic please email to:

Name: SHASHI ABHELAKH from BDO/IA
 Telephone: 761-0092
 Email: shashi.abhelakh@bdo.sr

always with a copy to:

Name: SHASHI ABHELAKH from BDO/IA
 Telephone: 761-0092
 Email: shashi.abhelakh@bdo.sr

Office Address andPhone: Mr. J. Lachmonstraat 132-Paramaribo/ 493464

Suriname Extractive Industries Transparency Initiative 2016

ALL SHEETS from 1-7.3

Description of the headers in the reporting template

Upload in

Commodity: oil or mining-type	Oil, Gold or other mining types
Government entity	Ministry or Government agent
Contract partners	Enter the contract parties: Ministry of And
Contract/Contract number	Name of the contract and the corresponding number of the contract
Contract Date	Date when contract was signed
Duration of Contract	The period from start to the end of the contract, or unlimited duration if so
Licence, lease, concession or legal agreement Reference number(s)	The number of the licence/ lease agreement/concession agreement given by the government
Licence, lease, concession or legal agreement Date and duration	Date and duration of the licence/ lease /concession as mentioned in the agreement
Location	Location of the licence/ lease /concession as mentioned in the agreement
Interest Beneficial Owner in company in %	The percentage of ownership in the company
Subject Ministerial Order	The subject of the Ministerial order; e.g. import duty exemption
Number Ministerial Order	The reference number of the Ministerial order as given by the Ministry
Date Ministerial Order	The sign off date of the Ministerial order
Duration of Ministerial Order	The period from start to the end of the Ministerial order, or unlimited duration if so
Status Exploration or Exploitation or not started yet in 2016	Mention the status of the activity
Other relevant information	Any other relevant/significant information to be mentioned/shared for clarification purpose

Voluntary or Mandatory	Indicate whether expenditure made/time spent is voluntary or mandatory	4
Legal or contractual requirement	Indicate whether expenditure made/time spent is based on legal or contractual requirements	4
Time spent on training/ support/ contribution	Mention the time the company spent on training/support and or contribution on community devel	4
MOF/MONR/ COMP Receipt/transfer #	The internal number given to a transaction received by MOF/ MONR or paid by Company	4
Payment name/description	The name/type of payment. (e.g. wage tax, s.a.s., concession fee)	4
Payment period	The period the payment refers to. (e.g. November 2016/ 3rd quarter 2016: wage tax Nov. 2016/s	4
Date of payment DD/MM/YY	This is the date payment was deducted from the bank balance of the company or the actual date of withdrawal from the company's bank account (e.g.26 /Dec /16)	4
Payment currency	The currency in which the payment is made (SRD or USD or other)	4
Paid from bank account number - company	The bank account number from which the payment is made by the company to MOF/MONR i.e. the recipient	4
Name of MOF/ MONR/ Recipient Bank	The name of the bank of MOF/MONR i.e. the recipient on which the payment is wired/transferred/deposited by the company	4
Deposited /transferred on bank account number MOF/recipient	The bank account number of the bank of MOF/MONR i.e. the recipient on which the payment is wired/transferred/deposited by the company	4
Payment in-kind: Unit barrels or mcf or troy ounces	Mention the unit in payment in kind is made (E.g. Barrels (Oil) or MCF (gas) or Troy Ounces (gold)	4
Payment in-kind: Quantity: barrels or mcf or troy ounces	Mention the quantity of payment in kind	4
USD *1.000	Mention in multiple of 1.000 the USD value of the payment	4
SRD *1.000	Mention in multiple of 1.000 the SRD value of the payment	4
In-kind (delivery price)	Mention the USD/SRD value of the payment in kind based on delivery cost/price	4
Cross reference evidence	Mention the corresponding number of the transaction related evidence/bank statement etc (means that every evidence needs to be numbered	4

Concession Fee		5
Exploration fee yearly		5
Exploitation fee yearly		5
Fee Quarry building materials		5
Application fee		5
Income Tax		5
Sales Tax		5
Cash Dividend	NOTE: If cash dividend is paid including dividend tax please disclose this as a comment in the column "comments". Ditto in case of stock dividend.	5
Dividend Tax	NOTE: If dividend tax is paid over both cash and stock dividend please disclose this as a comment in the column "comments"	5
Wage Tax & OP-premium (AOV)		5
Royalty fee		5
Royalty fee in-kind	based on de payment described link here the corresponding amount in SRD	5
Import Duties		5
Consent & Statistic right	if payment is made in USD than convert to SRD based on exchange rate at that time and disclose the exchange rate	5
Rental value tax		5
Canon/ Lease or Land Rent		5
		5
Transfer fees		5
Abandonment provisions		5
Annual admin charges		5
Training		5
R&D		5
Production bonus		5
Technical assistance		5
Scholarships		5
P.S.C. Holding fees		5
Any other payment (such as signature bonus, bidding fees, penalties, petroleum lease etc etc)	Mention all other -not segmented- payments made to /received by MOF/MONR originating from Company, whether or not derived from contracts or other arrangements	5
Description of and reason for 'Other payment'	Describe all other -not segmented- payments made to /received by MOF/MONR originating from Company, and refer to contract or other arrangement for the reason of payment	5
Exchange rate at transaction date	SRD- Exchange rate of CBVS on date of transaction to be used for conversion when payment is made in USD or in another Currency	5

ALL SHEETS from 1-7.3

Description of the headers in the reporting template

Upload in

Product	Describe the product	8
Product in-kind	Describe the product in kind	7
Block/Area	Indicate the block / area where production was realized	8
Production month	Mention the month of production	8
Unit of measure - barrels or mcf or t.o.	Mention the unit in payment in kind is made (E.g. Barrels (Oil) or Troy Ounces (gold))	7 pik or 8 prod
Volume/ Quantity	Mention the volume/quantity of production(E.g. Barrels (Oil) or Troy Ounces (gold))	7 pik or 8 prod
Date sent/received	The date the product in kind was respectively sent by company or received by beneficial company	7
Value of product in SRD	Mention the value of the product in SRD. If converted from usd value than mention the exchange rate in the column 'comments'	7
Value of product in USD	Mention the value of the product in USD. If converted from SRD value than mention the exchange rate in the column 'comments'	7
Value of product in mineral	Mention the value (delivery cost) of the product in mineral based at date of transaction.	7
Name of entity to which product in-kind was delivered	Name of the beneficial company/authority to whom the product in kind was delivered.	7
Payroll personnel FTE (AT THE END OF THE YEAR)	Indicate the FTE of the payroll personnel and disclose the calculation method	10
Supervised personnel FTE (AT THE END OF THE YEAR)	Indicate the FTE of the supervised personnel and disclose the calculation method	10
TRAINING	Name of each training given to the community	11
COMMUNITY DEVELOPMENT /SUPPORT	Name of each -relevant- support given to the community	11
COMMUNITY DEVELOPMENT /CONTRIBUTION	Name of each -relevant- contribution other than training and support to the community	11
TARGET GROUP	Describe the beneficial group	11
DURATION/HOURS	Duration of the activity in hours	11
DETAILS	Provide detail information as added value information	
calculation method	Provide detail as added information for the calculation method used	
nature of delivery	Provide detail information over nature of delivery	
reason for delivery	Provide detail information over purpose/reason of delivery	
COMMENTS	Add comments to clarify/disclose information on each line if necessary for a better understanding/view	

Suriname Extractive Industries Transparency Initiative
2016 Fiscal Year - **G4 PREPARED BY CLIENT (PBC)-List**

Legal name of entity making payments

Tax or other company identification number/: TIN/CIN

PERIOD UNDER REVIEW

0
0
January 1-December 31, 2016

		PLEASE PROVIDE US THE FOLLOWING INFORMATION FOR THE YEAR 2016 BUT NOT LIMITED SOLELY TO THE LISTED REQUEST	Provided yes or no	Cross reference	Place in portal folder
	1	Articles of Association			3
	2	Members register			3
	3	Contract with the Government if applicable (reporting sheet 7.1)			3
	4	Licences (reporting sheet 7.1)			3
	5	Ministerial Orders (reporting sheet 7.1)			3
	6	Land lease contract/orders (reporting sheet 7.1)			3
	7	Overview of Company profile and Beneficial Owner (See sheets 01&02)			3
	8	Copy / copies of the audited accounts and Annual Statement			3
	9	An excerpt/overview from GLIS of concessions and premises/ground (incl lease) registered at GLIS per December 31, 2017 or today			3
	10	Exchange rate CBVS USD & EURO 2016			3
	11	Completed Data collection/reporting sheeting templates 1-7.2 (scanned signed templates)			2
	12	Copies as evidence of payments made to the MOF, MONR and other Governmental agencies (peach columns reporting sheet 1-3)			4
	13	Copies as evidence of payments made to MOF, MONR and other Governmental agencies (blue columns reporting sheet 1-3)			5
	14	Overview Exchange rates 2016 CBVS			6
	15	Current account all taxes regarding FY 2016			6
	16	Specification of the payments throughout the year 2016 of the payment movements in 2016 of:			
		<i>income tax</i>			6
		Balance January 1, 2016			
		-/- payment income tax in 2016 over previous year(s) (deducted from the bank account in 2016 or paid cash)			
		-/- payment income tax in 2016 over current year (s.a.s. 2016) (deducted from the bank account in 2016 or paid cash)			
		+/- calculated tax liability based on the fiscal taxable income 2016			
		Balance December 31, 2016			
		<i>wage tax/OAP (AOV)</i>			6
		Balance January 1, 2016			
		-/- payment WT/AOP in 2016 over previous year(s) (deducted from the bank account in 2016 or paid cash)			
		-/- payment WT/AOP in 2016 over current year (deducted from the bank account in 2016 or paid cash)			
		+/- total WT/AOP liability 2016 based on the salary account/payroll accounting			
		Balance December 31, 2016			
		Continue the same for the following payments			
		<i>sales tax</i>			6
		<i>cash dividend respectively dividend tax and rental value tax</i>			6
		<i>licence fee, concession fee, exploration, exploitation fee, royalty fee, application fee, quarry building material fee, transfer fee, fee annual admin chargers</i>			6
		<i>import duty, statistic and consent right</i>			6
		<i>canon/lease or land rent</i>			6
		<i>Other payment (such as signature bonus, bidding fees, penalties, petroleum levy, abandonment provisions, production bonus etc etc</i>			6
	17	Evidence and documents/specs production in kind (reporting sheet 4)			7
	18	Evidence and documents/specs production (reporting sheet 5)			8
	19	Evidence and documents/specs social/infrastructure and other expenditure (reporting sheet 6)			9
	20	Evidence and documents/specs FTE (reporting sheet 7.2)			10
	21	Evidence and documents/specs Groningen etc (reporting sheet 7.3)			11

	22	All other relevant information/documentation			12
--	----	--	--	--	----

Suriname Extractive Industries Transparency Initiative
2016 Fiscal Year -

Company Profile

	Entry	Comments
Full legal name of the company (including legal form of legal entity)		
Country of registration		
Unique identification number such as Tax or Chamber of Commerce number (preferably TIN)		
Contact address (registered office for legal entities)		

Ownership

<i>Publicly listed company</i>		
Name of stock exchange		
Link to stock exchange filings		
Wholly owned subsidiary of publicly listed company		
Name of publicly listed owner		

Privately listed company

Full name of direct shareholder(s) (i.e. legal owners of company)		
Is this shareholder a natural person (NP), a legal person (LP) or a state entity (S)?		
If state owned, which ministry		
Country of registration (or nationality of a natural person)		
Interest shareholder 1 in %		
Interest shareholder 2 in %		
Interest shareholder 3 in %		
(add rows as necessary)		

Management

<i>Board of Directors</i>		
Name and Position		
(add rows as necessary)		
<i>Supervisory Board</i>		
Name and Position		
(add rows as necessary)		

Declaration form prepared by

Name		
Position		
Telephone number		
Email address		

Attestation

I, undersigned, for and on behalf of(name of the reporting entity) confirm that all information provided above and in the attached beneficial ownership declaration(s) (sheet 02) is accurate and reliable.

Date (day-month in letters-year)		
Name		
Position		
Signature		

Please find attached the following supporting documents verifying the accuracy of the beneficial ownership information submitted:

Articles of Association		
Members register (Chamber of Commerce)		

Suriname Extractive Industries Transparency Initiative SEITI
2016 Fiscal Year

02 OVERVIEW BO

Template 02/comp

0

Legal name of entity
Tax or other company identification number/: TIN/CIN
Ownership during the period

0
0
January 1-december 31, 2016

Legal name of company	0						
TIN/CIN	0						
Contract partners							
Contract number							
Contract Date							
Duration of Contract							
	GOLD						
	OTHER						
Commodity: OIL/GOLD or OTHER							
Identity Beneficial Owner:							
Full Name							
Nationality & Country of Residence							
Ownership held in or controlled over company by:							
Direct shares (DS)	<choose option>	Number of DS		% DS			
Direct voting rights (DVR)	<choose option>	Number of DVR		% DVR			
Indirect shares (IS)	<choose option>	Number of IS		% IS		legal name of intermediate company 1	
						legal name of intermediate company 2	
						ADD NAME AS NECESSARY	
Indirect voting rights (IVR)	<choose option>	Number of IVR		% IVR		legal name of intermediate company 1	
						legal name of intermediate company 2	
						ADD NAME AS NECESSARY	
Date when was beneficial interest acquired							
Head Quarter Beneficial Owner							
Other relevant information							

TEMPLATE 1: 0

Legal name of entity making payments	0
Tax or other company identification number/:TIN/CIN	0
Payments made during the period	January 1-
Payments made to the Minister of Finance in relation to:	0

[illegible]

TEMPLATE 1b/Co *Insert name of company on whose behalf payment was made*

[illegible]

2016 Fiscal Year - **2. Payments to the Ministry of Natural Resources**

Template 2a/comp 0

0

January 1-december 31, 2016

0

							Enter actual receipt details here with no adjustments for payments on behalf of others											Enter EITHER amount of USD paid and SRD equivalent OR SRD amount			
GENERAL INFORMATION							INFORMATION PAYMENT TRANSACTION											amount/value payment in-kind			
Commodity: oil or mining-type	Government entity	Contract/Contract number	Licence, lease, concession or legal agreement <i>reference number(s)</i>	Licence, lease, concession or legal agreement <i>Date and duration</i>	Status Exploration or Exploitation or not started yet in 2016	Other relevant information	Comp transfer #	Payment name/description	Payment period	Date of payment DD/MM/YY	Payment currency	Paid from bank account number - company	Name of Bank/recipient	/transferred on bank account number MONR/recipient	Unit barrels or mcf or troy ounces	in-kind: Quantity: barrels or mcf or troy ounces	USD*1,000	SRD*1,000	in-kind (delivery price)	Cross reference evidence	

Add additional support payments are made on behalf of more than one person

[illegible]

0

[illegible]

0

Other P.S.C. payments made

[illegible]

2016 Fiscal Year - **4. Contributions in kind to Government and State Owned Entities**

Template 4/c 0

0

January 1-december 31, 2016

Provide information on product delivered during the period to Government or its nominee

[illegible]

0

Note - this template to be completed by the licenced operator in the case of P.S.C.'s (using total figures on behalf of the entire block) and by all companies in the case of E&P.

[illegible]

2016 Fiscal Year **N.F.I.- 7.1 OVERVIEW MINING/OIL-CONTRACTS/LICENCES & MINISTERIAL ORDERS**

Template 7.1/comp

0

Template 7.1/comp

0

Legal name of entity payments made on behalf of

0

Tax or other company identification number/: TIN/CIN

0

Agreements valid during or approved in the period

January 1-december 31, 2016

[illegible]

0

0
0
January 1-december 31, 2016

[illegible]

0

0
0
January 1-december 31, 2016

[illegible]

2016 Fiscal Year -

1. Payment Royalty in Kind by Rosebel Gold Mine to Grassalco (in favor of the Government)

Tax or other company identification number/:TIN/CIN

Payments made during the period

January 1-December 31, 2016

Payments in Kind made to Grassalco in relation to:

ROSEBEL GOLD MINE

[illegible]

Appendix 6 BDO's view of payments to be reported

Appendix 6 BDO's view of payments to be reported

BDO's VIEW OF PAYMENTS TO BE REPORTED



BDO's UNDERSTANDING OF company and payment to be included in the reporting

Principle of payments to be included in the reporting sheet by reporting companies, payment in kind excluded for now.

Based on the purpose of the reporting -to provide transparency by the government of the payments received from the extractive industries. The companies that are identified are companies operating in the extractive industry/ ~ sector

1. MSG defines the extractive industry and sets criteria and borders for the selection of reporting companies.
2. MSG indicates all the companies that meets its definition of extractive industry and the criteria and borders set.
3. The payments of liabilities to the government and to be included in the reporting sheet of the identified company are based on the general tax and legal framework and or special agreements.
4. Each company enters the reporting cycle as a **single legal entity based on its unique tax identification number or other identification number**
5. If from a group of companies more companies are identified as companies eligible for the EITI reporting, than each of these companies enters the reporting cycle **as a single legal entity based on its unique tax identification number or other identification number**
6. Payments of liabilities made by a identified company for companies that are not identified as reporting companies should not be entered in the reporting sheet of this identified company.

PAYMENT OF LIABILITY COMPANY A

Liability of a reporting company to the government are considered to be paid by means of :

A: Cash payments

B: Settlements

A: Cash payments:

1. Cash payment by the reporting company itself to the government
2. Cash payment on behalf of the reporting company by any -other-company among or outside the identified reporting companies the government.

In general, MOF will have to include this cash flow in its reporting since there is an actual cash flow from company to MOF in both cases.

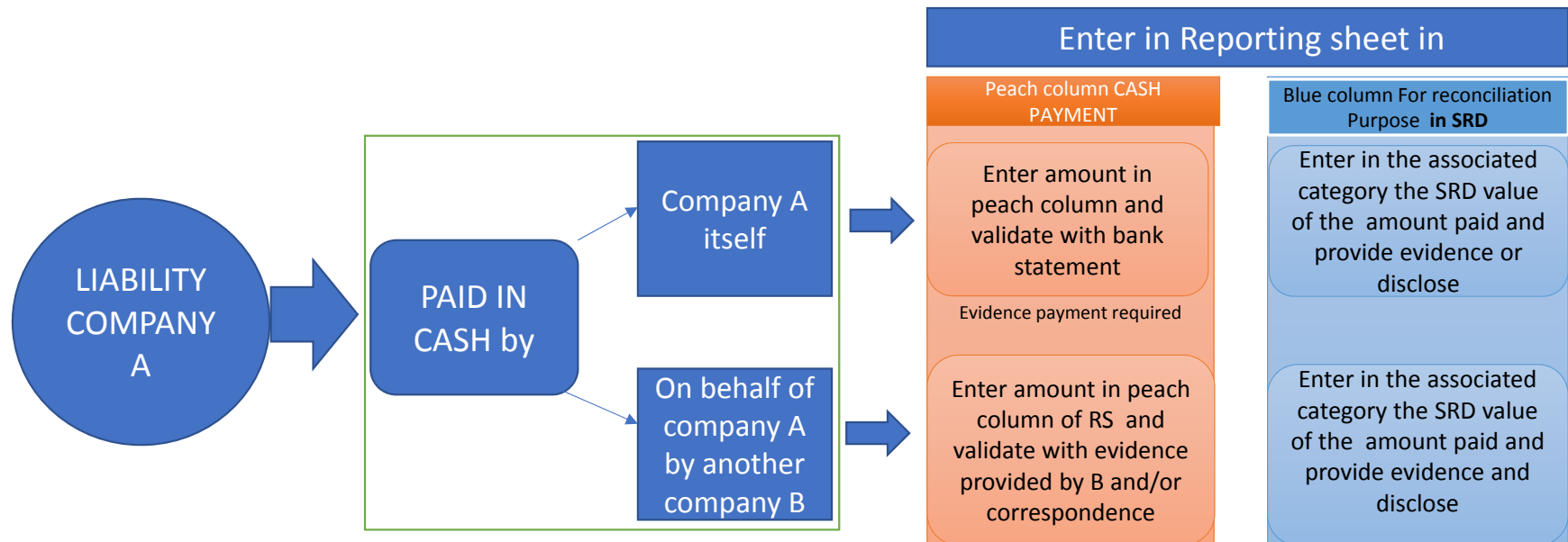
B: Settlement

1. Settling a liability to the government with a claim against the government **within the reporting company** based on an arrangement between reporting company and government.
2. Settling a liability **of the reporting company** towards the government with a claim against the government **from another company** based on an arrangement between companies and government.

Since in both cases there is **NO ACTUAL CASH FLOW** from the company to MOF, these settlements basically can not be reported by MOF. These settlements will be disclosed in the SEITI report as a non-cash payment to the government

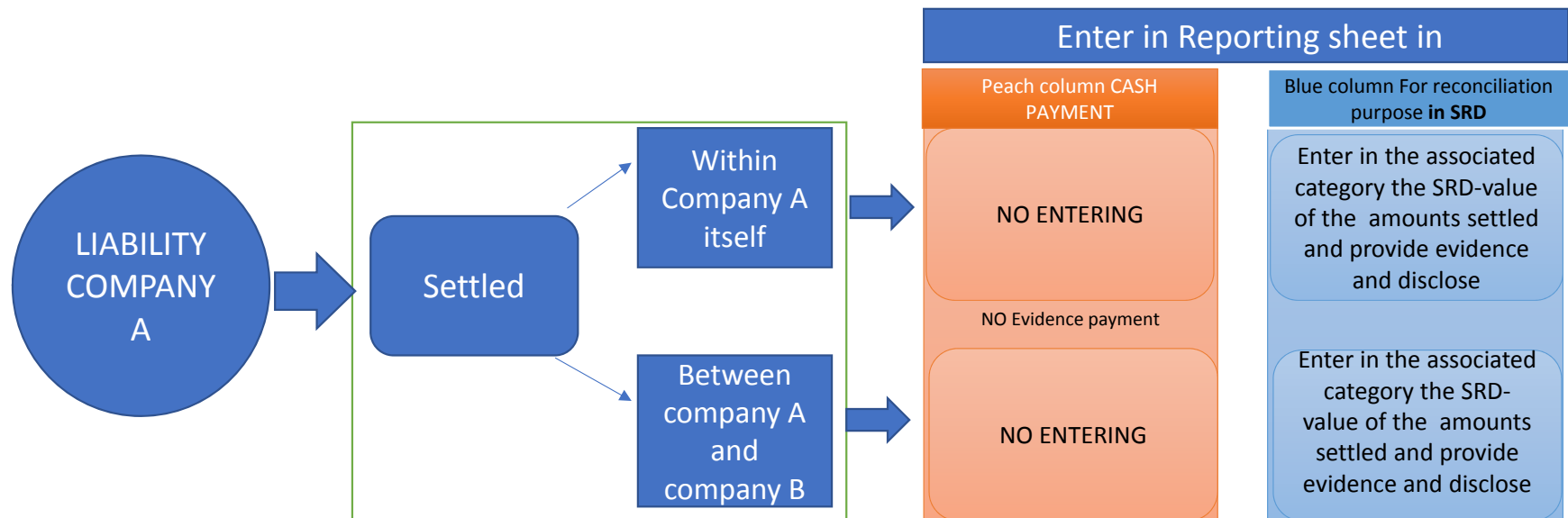
PAYMENT IN CASH OF LIABILITY REPORTING COMPANY A

CASH PAYMENT TOWARDS GOVERNMENT TO BE ENTERED IN THE REPORT OF THE REPORTING COMPANY A



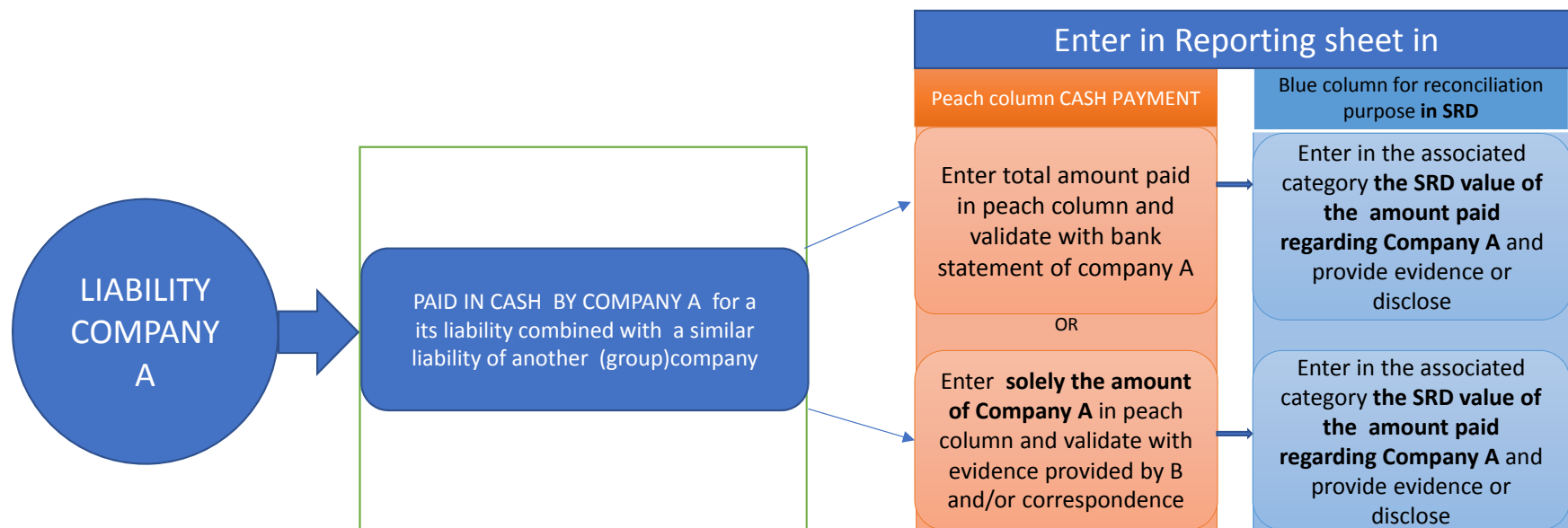
SETTLEMENT OF LIABILITY REPORTING COMPANY A

SETTLEMENT OF A LIABILITY FROM THE REPORTING COMPANY A WITH A CLAIM AGAINST THE GOVERNMENT



PAYMENT IN CASH OF LIABILITY OF REPORTING COMPANY A COMBINED WITH A LIABILITY OF ANOTHER COMPANY

JOINED CASH PAYMENT BY COMPANY A FOR ITS LIABILITY AND LIABILITY OF ANOTHER COMPANY



CLARIFICATION NOTES

Additional Clarification Notes

1. Payment/settlement of the liability of an identified company is the leading object of reporting.
2. Unlike cash payments no evidence of actual payments can be provided in case of settlements in the reporting sheet other than correspondence/agreement between reporting company and government. Therefore a settlement can not be entered as a cash transaction in the reporting sheet, but as a 'non cash payment'.
3. Settlements of liabilities and claims from companies that are not identified as reporting entities cannot be included as a settlement in the reporting of a reporting entity. A parent company cannot include settlements between subsidiaries and the government in its reporting sheet.
4. If the subsidiaries referred to above are part of the identified reporting entities, then the settlement with the government is recorded in their own reporting sheets. As they have **entered and signed the M.O.U. as a single company**.
5. The reporting company may be part of a group of companies, but only reports the payments or settlements of its own liabilities **at the company level** in connection with the reconciliation with the government. (see previous slides.)
6. Consolidation is a reporting tool and as such it does not apply to the SEITI reporting, that takes place at company level. Therefore, reporting of consolidated information, in part or in full, is not the principle. Moreover MOF reports on company entity level, based on the unique tax identification number of a company.

[Appendix 7 Additional information top 20 shareholders of IAMGOLD](#)

Appendix 7 to S-EITI report 2016, May 23, 2016

top 20 shareholders of IAMGOLD

Institution /Fund Name	Shares IMG_TSE	Share Change Prior QTR-End IMG_TSE	% S/O IMG_TSE	Position Date IMG_TSE	Source IMG_TSE	City	Country
Van Eck Associates Corporation	69,246,290	5,244,779	14.84	9/30/2018	13F	New York	United States
Donald Smith & Company, Inc.	30,987,347	-1,500,531	6.64	9/30/2018	13F	New York	United States
Dimensional Fund Advisors, L.P. (U.S.)	25,614,713	0	5.49	10/31/2018	SF	Austin	United States
Renaissance Technologies, LLC	20,818,196	466,296	4.46	9/30/2018	13F	New York	United States
J.P. Morgan Securities, LLC (Broker)	13,045,048	11,461,355	2.80	9/30/2018	13F	New York	United States
The Vanguard Group, Inc.	11,283,460	367,259	2.42	9/30/2018	13F	Malvern	United States
Connor Clark & Lunn Investment Management, LTD	9,184,876	-1,842,550	1.97	9/30/2018	13F	Vancouver	Canada
Tocqueville Asset Management, L.P.	8,338,900	-277	1.79	9/30/2018	13F	New York	United States
Norges Bank Investment Management (Norway)	6,461,311	0	1.38	12/31/2017	13F	Oslo	Norway
RBC Global Asset Management, Inc.	6,298,571	-1,082,528	1.35	9/30/2018	13F	Toronto	Canada
Franklin Advisers, Inc.	6,267,000	710,000	1.34	9/30/2018	13F	San Mateo	United States
Ruffer, LLP	5,855,569	1,160,345	1.25	8/31/2018	SF	London	United Kingdom
M&G Investment Management, LTD	5,191,821	-172,900	1.11	8/31/2018	SF	London	United Kingdom
The Dreyfus Corporation	4,690,147	697,020	1.01	9/30/2018	13F	New York	United States
BlackRock Fund Advisors	4,656,989	-228,017	1.00	11/27/2018	SF	San Francisco	United States

EITI Report of the Republic of Suriname for the fiscal year 2016

Morgan Stanley & Company, LLC	4,284,819	1,984,104	0.92	9/30/2018	13F	New York	United States
BNY Mellon Asset Management North America Corporation	3,827,174	298,061	0.82	9/30/2018	13F	Boston	United States
Hexavest, Inc.	3,798,045	56,764	0.81	9/30/2018	13F	Montreal	Canada
Fidelity Management & Research Company	3,493,350	460,900	0.75	9/30/2018	13F	Boston	United States
BMO Asset Management, Inc.	3,483,531	1,206,700	0.75	9/30/2018	13F	Toronto	Canada
	246,827,157	19,286,780	52.90				

Appendix 8. Additional information overview of mining right NV Grassalco

Appendix 8 to S-EITI report 2016, May 23, 2016

Source based on Grassalco ministerial order

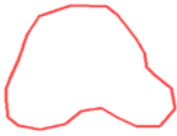
Onze mijnbouwrechten	Our Mining Rights (unofficially translated)
NV Grassalco heeft in haar portfolio verscheidene mijnbouwrechten. Mijnbouwrechten worden onderscheiden in rechten tot verkenning, exploratie, exploitatie, kleinmijnbouw en exploitatie van bouwmaterialen, waarvan de eerste drie genoemde in opeenvolgende fasen worden verleend door het ministerie van Natuurlijke Hulpbronnen. Onze mijnbouwrechten meer bekend als concessies hebben we in de volgende gebieden:	NV Grassalco has various mining rights in its portfolio. Mining rights are distinguished into exploration, exploration, exploitation, small-mining and exploitation of building materials, the first three of which are granted in successive phases by the Ministry of Natural Resources. We have our mining rights, more known as concessions, in the following areas:
Het exploitatierecht "Maripaston" Dit gebied is genoemd naar de Maripastonkreek, een zijtak van de Saramaccarivier, gelegen in het district Para. Binnen een grootte van 1375 hectare verrichten wij exploratie naar goud en oefenen beheersdaden uit met betrekking tot de exploitatie van goud en andere mineralen. In dat kader hebben wij een gravity concentration plant (GCP) opgezet voor de verwerking van het door de porknokkers achtergelaten afval (tailings, bakasanti) dat nog steeds voldoende goud bevat om winstgevend te kunnen exploiteren. Voor het aanvullen van de reserves voor de GCP, maar ook het aantonen van een erts afzetting van groter formaat wordt exploratie voortgezet.	The "Maripaston" exploitation right This area is named after Maripaston kreek, a branch of the Saramacca River, located in the Para district. Within an area of 1,375 hectares, we carry out exploration for gold and carry out management acts with regard to the exploitation of gold and other minerals. In that context, we have set up a gravity concentration plant (GCP) for the processing of the waste left behind by the pork ranchers (tailings, bakasanti) that still contains enough gold to be able to exploit profitably. Exploration is being continued to supplement the reserves for the GCP, but also to demonstrate an ore deposit of a larger size.
Royal Hill Royal Hill ligt in het mijnbouwrecht van Rosebel Gold Mines NV (RGM) in het Brokopondogebied. NV Grassalco heeft een overeenkomst met RGM voor het verwerken van hun waste rock tot steenslag.	Royal Hill Royal Hill is located in the mining law of Rosebel Gold Mines NV (RGM) in the Brokopondo area. NV Grassalco has an agreement with RGM for the processing of their waste rock.
Recht tot exploratie "Goliath" Vernoemd naar het Goliathgebergte, ligt ook in het district Para en is bereikbaar via de weg naar West Suriname. De grootte van dit gebied is 26.000 hectare. Hier verrichten wij exploratie-werkzaamheden naar goud en andere mineralen.	Right to Explore "Goliath" Named after the Goliath Mountains, is also in the district of Para and is accessible via the road to West Suriname. The size of this area is 26,000 hectares. Here we carry out exploration work for gold and other minerals.
Recht tot exploratie "Lely" Aan het zuid-oostelijk deel van het Van Blommestein Stuwmeer, in het district Sipaliwini, ligt het Lelygebergte. In dit gebied verrichten wij explo-ratiewerkzaamheden naar goud, diamant en andere delfstoffen. Dit gebied omvat ruim 96.500 hectare.	Right to explore "Lely" The Lely Mountains are located on the south-eastern part of the Van Blommestein Reservoir, in the Sipaliwini district. In this area we carry out exploration work for gold, diamond and other minerals. This area covers more than 96,500 hectares.
Recht tot exploitatie van bouwmaterialen "Patamacca" Gelegen in het district Marowijne, langs de weg naar Langatabiki. Het is ongeveer 30 km verwijderd van het	Right to exploit building materials in 'Pattamakka' Located in the Marowijne district, along the road to Langatabiki. It is approximately 30 km away from the

Onze mijnbouwrechten	Our Mining Rights (unofficially translated)
<p>bauxietstadje Moengo. Dit gebied is 1200 hectare groot. Daar is er van 2009 tot 2012 natuursteen geëxploiteerd. Er worden granietblokken gemijnd met een volume van 1.5.x 1.5 x 3m.</p> <p>Toen heeft Grassalco graniet geëxporteerd naar North Carolina in de Verenigde Staten van Amerika. Zodra er een goede afzetmarkt wordt gevonden zal weer begonnen worden met de productie.</p>	<p>bauxite town of Moengo. This area is 1200 hectares. Natural stone was exploited there from 2009 to 2012. Granite blocks are mined with a volume of 1.5.x 1.5 x 3m.</p> <p>Then Grassalco exported granite to North Carolina in the United States of America. As soon as a good market is found, production will start again.</p>
<p>Recht tot exploitatie van bouwmaterialen “Phedra”</p> <p>Phedra ligt in het district Brokopondo en is 394 hectare groot. De bedoeling is om na exploratie een open pit mijn op te zetten voor de productie van boulders en/of steenslag.</p>	<p>Right to exploit building materials in ‘Phedra’</p> <p>Phedra is located in the Brokopondo district and covers 394 hectares. The intention is to set up an open pit mine after exploration for the production of boulders and / or crushed stone.</p>
<p>Recht tot exploitatie van bouwmaterialen “La Solitude”</p> <p>Dit recht ligt 35km verwijderd van Paramaribo in het district Commewijne. Het bestrijkt ongeveer 348 hectare. Grassalco heeft in de planning het exploiteren van zand.</p>	<p>Right to exploit building materials in ‘La Solitude’</p> <p>This right is 35 km away from Paramaribo in the Commewijne district. It covers around 348 hectares. Grassalco has sand exploitation in its planning.</p>
<p>Recht tot exploitatie van bouwmaterialen “Goliath”</p> <p>Het is groot 200 hectare en ligt aan de rijweg naar West-Suriname. Dit recht bevat veel lateriet voorkomens welke wij op kort termijn gaan exploreren, om deze in de toekomst te exploiteren.</p>	<p>Right to exploit building materials in “Goliath”</p> <p>It is large 200 hectares and is located on the road to West Suriname. This right contains many laterite occurrences which we are going to explore in the short term to exploit in the future.</p>
<p>Recht tot exploitatie van bouwmaterialen “Kamp 52”</p> <p>Het ligt aan de rijweg naar West-Suriname, 52km voor Apoera, en omvat in totaal 1340 hectare. In de jaren ‘70-’90 heeft NV Grassalco steenslag en boulders geproduceerd voor grote projecten zoals de bouw van de zeedijk te Nw.Nickerie, de Wijdensboschbrug over de Suriname rivier en de brug over de Coppename rivier. NV Grassalco wil in de toekomst deze productielijn weer oppakken.</p>	<p>Right to exploit building materials in “Kamp 52”</p> <p>It lies on the road to West Suriname, 52 km before Apoera, and covers a total of 1340 hectares. In the 1970s and 1990s, NV Grassalco produced crushed stones and boulders for large projects such as the construction of the seawall at Nw. Nickerie, the Wijdensbosch bridge over the Suriname river and the bridge over the Coppename river. NV Grassalco wants to resume this production line in the future</p>

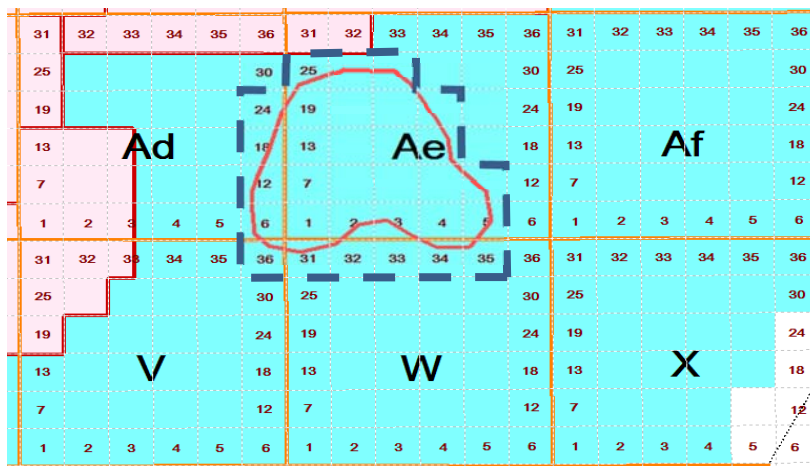
Appendix 9. Additional information Staatsolie example proposed contract offshore area

Appendix 9 to S-EITI report 2016, May 22, 2016 Example of proposed Contract Offshore Area

Step one: Make an outline of the area interested in Offshore Suriname



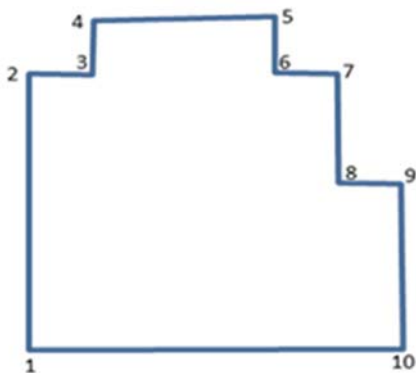
Step two: Overlie this area of interest over the 5*5-minute grid



The area of interest consists of the 5*5 minute blocks:

V36	W31	W32	W33	W34	W35	Ad6	Ad12	Ad18	Ad24
Ae1	Ae2	Ae3	Ae4	Ae5	Ae7	Ae8	Ae9	Ae10	Ae11
Ae13	Ae14	Ae15	Ae16	Ae19	Ae20	Ae21	Ae22	Ae25	Ae26
Ae27									

Step 3: The nominated block/area is:



WGS 84		
ID	Latitude	Longitude
1	6° 55' 00'' N	54° 35' 00'' W
2	7° 20' 00'' N	54° 35' 00'' W
3	7° 20' 00'' N	54° 30' 00'' W
4	7° 25' 00'' N	54° 30' 00'' W
5	7° 25' 00'' N	54° 15' 00'' W
6	7° 20' 00'' N	54° 15' 00'' W
7	7° 20' 00'' N	54° 10' 00'' W
8	7° 10' 00'' N	54° 10' 00'' W
9	7° 10' 00'' N	54° 05' 00'' W
10	6° 55' 00'' N	54° 05' 00'' W

Appendix 10: Brochure CC&I registration requirements (translated)

Appendix 10 to S-EITI report 2016, May 23, 2016 Brochure CC&I

SOURCE: Kamer van Koophandel en Fabrieken brochure	Unofficially Translated
“Registratie vereisten Naamloze vennootschap”	Brochure CC&I “Registration requirements LLC”
✓ /Leeftijd voor inschrijving is 21 jaar, of gehuwd zijn of handlichting hebben;	✓ The age for registration is 21 years old, being married or obtained legally competence of minors;
✓ Documenten uit het buitenland moeten niet ouder zijn dan drie (3) maanden en vertaald in het Nederlands of Engels door een beëdigd tolk / vertaler. Deze documenten kunnen ook <u>gelegaliseerde hoogwaardige kleuren kopieën</u> zijn, die 100% gelijkenis vertonen.	✓ Documents from abroad may not be older than three (3) months and must be translated into Dutch or English by a sworn interpreter / translator. These documents may also be legalized, high quality color copies that are 100% similar;
✓ Originele vergunning(en) bij vergunningplichtige activiteiten.	✓ Original permit (s) for activities that require a permit.
✓ Originele documenten gerelateerd aan materiële goederen en/of vakbekwaamheid:	✓ Original documents related to material goods and / or professional competence:
✓ Vervoersbedrijf: nummerbewijs, rijbewijs, keuringsbewijs, verzekeringsbewijs, eventueel verklaring van geen bezwaar;	✓ Transport company: number certificate, driver's license, inspection certificate, insurance certificate, possibly declaration of no objection;
✓ Vakbekwaamheid: diploma, certificaat;	✓ Professional competence: diploma, certificate
✓ Jaarbijdrage (maximaal SRD 100,00 per kalenderjaar).	✓ Annual contribution (maximum SRD 100.00 per calendar year).
✓ Bij eventuele achterstallige jaarbijdrage, zal deze eerst voldaan moeten worden.	✓ In the event of any overdue annual contribution, this must be paid first.
✓ Administratiekosten bij elke inschrijving (SRD 50,-) en mutatie (SRD 30,-).	✓ Administration costs for each registration (SRD 50) and every mutation (SRD 30).
✓ originele gelegaliseerde aandelenoverdracht bij wijziging aandeelhouders bij aandelen op naam.	✓ An original legalized share transfer in the event of a change in shareholders with registered shares.
✓ originele gelegaliseerde verklaring van degene die de aandelen overdraagt bij aandelen aan toonder.	✓ An original legalized statement from the person transferring the shares to the bearer.
✓ originele (uittreksel van de) notulen van de aandeelhoudersvergadering getekend door de voorzitter van de vergadering en de secretaris of notulist bij bestuurswijziging(en).	✓ original (excerpt of the) minutes of the shareholders' meeting signed by the chairman of the meeting and the secretary, or person who made the notes in the event of a change of board members.
<i>NB: * Deze documenten worden door de KKF in het dossier opgeslagen</i>	Note: These documents are stored in the file of the CC&I
<i>Inschrijving moet steeds persoonlijk geschieden door de directeur(en) en opgave van activiteiten geschiedt niet later dan een (1) week na aanvang.</i>	<i>Registration must always be done in person by the director (s) and activities must be submitted not later than one (1) week after the start.</i>
<i>De opgave kan tevens geschieden door een ge-machtigde met een <u>gelegaliseerde</u> machtiging en <u>ingevulde en afgetekende</u> opgaafformulieren (E, T, V, N).</i>	<i>The declaration can also be made by an authorized representative with a <u>legalized</u> authorization and <u>completed and signed</u> declaration forms (E, T, V, N).</i>
Definitie	Definition

SOURCE: Kamer van Koophandel en Fabrieken brochure	Unofficially Translated
“Registratie vereisten Naamloze vennootschap”	Brochure CC&I “Registration requirements LLC”
De Naamloze Vennootschap (N.V.) of Limited Company by Shares (Ltd), is een rechtspersoon met één of meer op naam gestelde aandelen. Een aandeelhouder neemt door middel van één of meer overdraagbare aandelen deel in het vermogen van de onderneming.	The Public Limited Company (NV) or Limited Company by Shares (Ltd) is a legal entity with one or more registered shares. A shareholder participates in the capital of the company by means of one or more transferable shares.
Oprichting	Establishment
De N.V. wordt opgericht bij notariële akte; bij standaard modelakte, of door de Overheid als zij zelf (mede-) oprichter is.	The N.V. is established by a notary's deed; with standard model deed, or by the Government if she is (co) founder;
Rechtspersoonlijkheid	Legal constitution
De Naamloze Vennootschap is rechtspersoon:	The Public Limited Company is a legal entity:
nadat de akte van oprichting is gepasseerd bij de notaris	after the deed of incorporation has been passed at the notary
als de oprichting plaatsvindt met gebruikmaking van standaard modelakte A (zoals vastgesteld bij beschikking van de Minister van Handel, Industrie en Toerisme) en legalisatie van de handtekening van de oprichter door de Kamer van Koophandel en Fabrieken is geschied	if the incorporation takes place using standard model deed A (as determined by order of the Minister of Trade, Industry and Tourism) and the founder's signature has been legalized by the Chamber of Commerce and Industry.
Organisatie	Organization
Aandeelhouders (algemene vergadering van aandeelhouders)	Shareholders (general meeting of shareholders).
Raad van Commissarissen (gekozen door de algemene vergadering van aandeelhouders)	Supervisory Board (elected by the general meeting of shareholders)
Algemeen en uitvoerend bestuur indien de oprichtingsakte dit toelaat en de N.V. geen Raad van Commissarissen heeft.	General and executive management, if the deed of incorporation permits and the NV has no Supervisory Board.
- Bestuur / Directie (gekozen door de Algemene vergadering van Aandeelhouders)	- Board / Management (elected by the General Meeting of Shareholders)
- Privé en zakelijk vermogen van de aandeelhouders zijn gescheiden, tenzij de statuten daar anders over bepalen	- Private and business assets are separated from the shareholders, unless the statutes implicate otherwise
Aansprakelijkheid	Liability
Zolang de N.V. niet is ingeschreven in het Handelsregister conform de Handelsregisterwet, zijn behalve de vennootschap, de bestuurders, directeuren en of de commissarissen hoofdelijk aansprakelijk voor elke tijdens, hun bestuur verrichte rechtshandeling waardoor de vennootschap wordt verbonden	As long as the NV is not registered in the Trade Register in accordance with the Trade Register Act, apart from the company, the directors and / or the supervisory directors are jointly and severally liable for any legal action taken during their management transaction by which the company is connected.
Niet aansprakelijk is hij, die bewijst:	He is not liable, who proves:

SOURCE: Kamer van Koophandel en Fabrieken brochure	Unofficially Translated
“Registratie vereisten Naamloze vennootschap”	Brochure CC&I “Registration requirements LLC”
dat de onbehoorlijke taakvervulling niet aan hem te wijten is	that the improper performance of his duties is not due to him
dat hij niet nalatig in zijn functie is geweest	that he has not been negligent in his position
dat hij niet nalatig is geweest in het treffen van maatregelen om de gevolgen daarvan af te wenden	that he has not been negligent in taking measures to prevent the consequences thereof
In de akte van oprichting kan worden vastgesteld dat houders van (bepaalde soort) aandelen op naam, persoonlijk aansprakelijk zijn voor bepaalde of alle schulden van de vennootschap.	In the deed of incorporation, it can be established that holders of (a certain type of) registered shares are personally liable for specific or all debts of the company.
Beëindiging van de N.V.	Termination of the LLC
door het verstrijken van de statutair bepaalde tijd	by the expiry of the statutory period
door een besluit tot ontbinding van de N.V. door de algemene vergadering van aandeelhouders en de daarna te volgen stappen	by a resolution to dissolve the NV by the general meeting of shareholders and the subsequent steps
na faillissement / door een rechterlijke uitspraak na vordering tot ontbinding van het Openbaar Ministerie om wettelijk vastgestelde redenen	after bankruptcy / by a court decision following a claim for dissolution of the Public Prosecution Service, for legal reasons
Noot: Na haar ontbinding blijft de N.V. voortbestaan voor zover dit van belang is voor de vereffening.	Note: After its termination, the NV will continue to exist insofar as this is important for the liquidation.
Voor de inschrijving zijn de volgende documenten vereist:	The following documents are required for registration:
✓ Een (1) recente (ongebruikte, schone en goedgelijkende kleuren) pasfoto en/of een door KKF vervaardigde foto. *	✓ A (1) recent (unused, clean and similar colors) passport photo and / or a photo produced by CC&I.
✓ Een recent en origineel bewijs van het huidig woonadres van de aangever(s): *	✓ A recent and original proof of the current home address of the declarant (s):
○ Ingezetene(n): een bewijs van inschrijving uit het bevolkingsregister van Suriname (niet ouder dan 6 maanden);	○ Resident(s): proof of registration from the population register of Suriname (not older than 6 months);
○ Niet-ingezetene(n): een officieel bewijs van het huidig woonadres van het land van herkomst;	○ Non-resident(s): official proof of the current home address of the country of origin;
✓ Een geldig en origineel legitimatiebewijs van de aangever(s):	✓ A valid and original proof of identity of the declarant(s):
○ Bezitters van de Surinaamse nationaliteit: identiteitskaart, rijbewijs, paspoort;	○ Holders of Surinamese nationality: identity card, driver's license, passport;
○ Bezitters van een andere nationaliteit: paspoort.	○ Owners of another nationality: passport

Appendix 11 Brochure GMD application requirements (translated)

Appendix 11 to S-EITI report 2016, May 23, 2016

GMD Brochure Application for Mining Right Gold and Mineral

Aanvraagprocedure Goud en/of Mineralen	Application-Gold and/or Minerals (Unofficially translated)
✓ 3x origineel verzoekschrift gericht aan de Minister van NH en deze ondertekend op een plakzegel van SRD 2.50.	✓ 3x original petition addressed to the Minister of MONR and signed on a stamp of SRD 2.50.
✓ 4x kopie van het verzoekschrift.	✓ 4x copy of the application.
✓ 3x origineel figuratieve kaart van de landmeter (geverifieerd door de Staatslandmeter).	✓ 3x original figurative map of the surveyor (verified by the State surveyor).
✓ 4x kopie van de figuratieve kaart.	✓ 4x copy of the figurative map
✓ Kwitantie van betaalde leges en zegelrechten (m.b.t. de aanvraag voor een mijnbouwrecht) bij de Centrale Betaaldienst.	✓ Receipt of paid fees and stamp duties (with regard to the application for a mining right) at the Central Payment Department.
✓ Recente nationaliteitsverklaring, indien de aanvrager een natuurlijke persoon is.	✓ Recent nationality declaration, if the applicant is a natural person.
<ul style="list-style-type: none"> ✓ Bedrijfsstatuten, ✓ KKF uittreksel en ✓ Akte van oprichting indien de aanvrager een N.V. is. 	<ul style="list-style-type: none"> ✓ Articles of Association ✓ Extract of the company from the register of CC&I and ✓ Deed of establishment of corporation if the applicant is a N.V.
✓ 2x goed uitgewerkt werkplan met een begroting.	✓ 2x 'well-worked' out work plan with a budget.

Verlengingsaanvraag Goud en/of Mineralen	Requirements Application Extension for Gold and/or Minerals (Unofficially translated)
✓ 3x origineel verzoekschrift gericht aan de Minister van NH en deze ondertekend op een plakzegel van SRD 2.50.	✓ 3x original petition addressed to the Minister of MONR and signed on a stamp of SRD 2.50.
✓ 4x kopie van het verzoekschrift.	✓ 4x copy of the application.
✓ Kopie van de verleende beschikking met bijbehorende kaart.	✓ Copy of the previous license with accompanying card

Verlengingsaanvraag Goud en/of Mineralen	Requirements Application Extension for Gold and/or Minerals (Unofficially translated)
✓ 3x origineel figuratieve kaart van de landmeter met 25% afstoting (geverifieerd door de Staatslandmeter).	✓ 3x original figurative map of the surveyor with 25% repulsion (verified by the State surveyor).
✓ 4x kopie van de figuratieve kaart.	✓ 4x copy of the figurative map
✓ Kwitantie van betaalde leges en zegelrechten (m.b.t. de verleningsaanvraag voor een mijnbouwrecht) bij de Centrale Betaaldienst.	✓ Receipt of paid fees and stamp duties (with regard to the application for extension of a mining right) at the Central Payment Department (of the Government).
✓ Recente nationaliteitsverklaring, indien aanvrager een natuurlijke persoon is.	✓ Recent nationality declaration, if the applicant is a natural person.
<ul style="list-style-type: none"> ✓ Bedrijfsstatuten, ✓ KKF uittreksel en ✓ Akte van oprichting, indien de aanvrager een N.V. is. 	<ul style="list-style-type: none"> ✓ Articles of Association ✓ CC&I extract of registration and ✓ Deed of establishment of corporation if the applicant is a N.V.
✓ Kwitantie van de jaarlijks betaalde oppervlakterechten, indien het een exploratie-/exploratieright betreft.	✓ Receipt of the annually paid surface rights, if it is an exploration / exploration right
✓ Kwitantie van de jaarlijks betaalde retributie, indien het een kleinmijnbouwrecht betreft.	✓ Receipt of the annual fee paid, if it concerns a small mining right
✓ Volledig uitgewerkt eindverslag van alle verrichte werkzaamheden gedurende de periode waarvoor het recht is verleend.	✓ Fully detailed final report of all work performed during the period for which the right has been granted
<ul style="list-style-type: none"> ✓ 2x goed uitgewerkt werkplan met ✓ een begroting voor de verlenging. 	<ul style="list-style-type: none"> ✓ 2x well-worked out work plan with ✓ a budget for the extension.

Appendices 12: Model Mining License Mining Rights for Exploration and Exploitation (translated)

Appendix 12 to S-EITI report 2016, May 23, 2016.

Model License Mining Right For exploration

MODEL LICENSE Mining Right for EXPLORATION	
MINISTERIE VAN NATUURLIJKE HULPBRONNEN G.M D No. xx/xx	MINISTERIE OF NATURAL RESOURCES G.M D No. xx/xx (Unofficially Translated
Onderwerp. Verlening van het recht tot EXPLORATIE NAAR GOUD, DIAMANT EN ANDERE DELSTOFFEN	Subject: Granting of the right to EXPLORATION TO GOLD, DIAMOND AND OTHER INGREDIENTS
Aan :	To:
DE MINISTER VAN NATUURLIJKE HULPBRONNEN	De Minister of Natural Resources
Gelezen het verzoekschrift van xx d.d.	Having Read the petition from ... dated.....
Gelezen het advies van de Geologisch Mijnbouwkundige Dienst van d.d.	Having read the advice of the Geological Mining Department dated
<u>GELET OP:</u>	<u>CONSIDERING:</u>
1. het "Decreet Mijnbouw" E-58 (S.B. 1986 no. 28), houdende algemene reglement omtrent de opsporing en ontginning van delfstoffen;	1. the "Mining Decree" E-58 (S.B. 1986 no. 28), containing general regulations concerning the exploration and extraction of minerals;
2. het Staatsbesluit van 11 mei 1989 (S.B 1989 No. 39); S.B. 1997 No. 44 en bij S.B. 2014 No. 59, en zoals laatstelijk gewijzigd bij s.B. 2014 No. 176;	2. the State Decree of May 11 th , 1989 (S.B 1989/ No. 39); S.B. 1997/No. 44 and with S.B. 2014/No. 59, and as last amended by S.B. 2014/No. 176;
3. de Brokopondo - overeenkomst behorende bij de wet van 25 januari 1958 (G.B. No. 4) en op de wet van 3 augustus 1977 No.8821 (Staatsblad No.45)•,	3. the Brokopondo Agreement associated with the law of January 25, 1958 (G.B. No. 4) and to the law of August 3 rd , 1977 No.8821 (SB No.45)
4. de "Wet Economische Delicten van 9 januari 1986" (S B. 1986 No.2, zoals laatstelijk gewijzigd bij S.B. 2008 No. 55).	4. the "Economic Offenses Act of January 9 th , 1986" (SB 1986 No.2, as last amended by SB 2008/ No. 55)
<u>HEEFT BESLOTEN:</u>	<u>HAS DECIDED:</u>
I. Aan: gevestigd, voor de tijd van 3 (DRIE) JAREN het RECHT TOT EXPLORATIE NAAR GOUD, DIAMANT EN ANDERE DELSTOFFEN te verlenen in of op een perceelland vermoedelijk groot - - ha. , gelegen in het district xxx, aan de xxx rivier en aan weerszijden van de xx en nader aangeduid op de figuratieve kaart van de landmeter ... d.d..... en omsloten door de navolgende geografische coördinaten: (zie achterzijde van het blad)	I. To: Located at, for the period of 3 (THREE) YEARS, the RIGHT TO EXPLORATION TO GOLD, DIAMOND AND OTHER RESOURCES in or on a parcel of land presumably large - - ha., located in the xxx district, along the xxx river and on both sides of the xx and further specified on the figurative map of the surveyor dated and enclosed by the following geographical coordinates: (see reverse of the sheet/map)
II. Dat dit RECHT TOT EXPLORATIE naast de voorwaarden, welke bij dit aangehaalde decreet bepaaldelijk worden genoemd , verleend wordt onder de volgende voorwaarden.	II. This RIGHT TO EXPLORATION, in addition to the conditions that are specifically mentioned in this cited decree, is granted under the following conditions.

MODEL LICENSE Mining Right for EXPLORATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN	MINISTERIE OF NATURAL RESOURCES
G.M D No. xx/xx	G.M D No. xx/xx (Unofficially Translated)
A. de mijnbouwwerkzaamheden moeten geschieden met eerbiediging van de rechten van derden en bij geschil daaromtrent overeenkomstig de voorschriften door/of vanwege de Staat te geven;	A. the mining activities must be carried out in compliance with the rights of third parties and in the event of a dispute in this regard, must be given by, or on behalf of the State in accordance with the regulations;
B. dat binnen 3 (DRIE) MAANDEN na de dagtekening dezer beschikking een aanvang dient te worden gemaakt met de mijnbouwwerkzaamheden;	B. that mining operations must be commenced within 3 (THREE) MONTHS of the date of this decision;
C. voor een aanvang wordt gemaakt met de veldwerkzaamheden, dient het Hoofd van de Geologisch Mijnbouwkundige Dienst officieel in het bezit te zijn van een uitvoerig werkprogramma met bijbehorende schema van de te verrichte werkzaamheden zoals dat tijdens de eerste maanden van het veldwerk afgewerkt zal worden;	C. before the start of the field work, the Head of the Geological Mining Service must be officially in possession of a comprehensive work program with accompanying schedule of the work to be performed as it will be completed during the first months of the field work;
D. de houder van dit MIJNBOUWRECHT is verplicht periodiek en wel om de 3 (DR;E) MAANDEN schriftelijk verslag uit te brengen aan het Hoofd van de Geologisch Mijnbouwkundige Dienst, omtrent alle bij of door de werkzaamheden verkregen gegevens en resultaten;	D. the holder of this MINING RIGHT is obliged to report in writing, periodically every 3 (THREE) MONTHS to the Head of the Geological Mining Department, on all data and results obtained during or by the work;
E. het Hoofd van de Geologisch Mijnbouwkundige Dienst en het door hem daartoe aangewezen personeel hebben gedurende de normale werktijden toegang tot het werkterrein teneinde erop toe te zien dat het MIJNBOUWRECHT in het algemeen en bij dit MIJNBOUWRECHT geldende voorwaarden in het bijzonder correct worden nageleefd;	E. the Head of the Geological Mining Department and the person designated by him have access to the work site during normal working hours in order to ensure that the MINING RIGHT in general and in particular, the conditions applicable to this MINING RIGHT are correctly complied with;
F. naleving van de milieu standaarden van de Wereldbank	F. compliance with the World Bank's environmental standards
G. de verlenging van het RECHT TOT EXPLORATIE zal slechts mogelijk zijn zolang de houder hiervan voldoet aan de in de punten b, c, d. e en f gestelde bepalingen en voorwaarden en deze correct zijn nagekomen, een en ander ter beoordeling van de Minister van Natuurlijke Hulpbronnen.	G. the extension of the RIGHT TO EXPLORATION will only be possible as long as the holder meets the requirements in the points b, c, d. e and f stipulated conditions and these have been correctly complied with, all this at the discretion of the Minister of Natural Resources.
III. De bijzondere aandacht van betrokkene erop te vestigen, dat:	III. Particular attention of the person concerned to be strained to the fact that:
a. de houder van dit RECHT TOT EXPLORATIE is verplicht zich te onthouden van commerciële productie; voor verhandeling van uit proef-	a. the holder of this RIGHT TO EXPLORATION is obliged to refrain from commercial production; for

MODEL LICENSE Mining Right for EXPLORATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN	MINISTERIE OF NATURAL RESOURCES
G.M D No. xx/xx	G.M D No. xx/xx (Unofficially Translated)
productie verkregen producten, is goedkeuring van de Minister vereist;	the marketing of products obtained from test production, approval from the Minister is required.
b. 's jaarlijks een bedrag van SRD.,- (.... Surinaamse Dollars) gestort dient te worden in Staatskas aan oppervlakterechten; "Dit bedrag geldt totdat bij wet aanpassingen gepleegd zijn, waarbij nieuwe bedragen van kracht zijn."	b. an annual amount of SRD, - (..... Surinamese Dollars) must be deposited in State treasury for surface rights; "This amount applies until changes have been made by law, with new amounts enforced."
c. slechts met toestemming van de Overheid buitenlanders in dienst mogen worden genomen;	c. foreigners may only be employed with the permission of the Government;
d. rekening gehouden zal moeten worden met de plaatselijke omstandigheden;	d. local circumstances must be taken into account;
e. de verlengingsaanvraag van het recht tot exploratie tenminste 30 (DERTIG) DAGEN voor de vervaldatum van dit recht zal moeten geschieden;	e. the application for an extension of the right to exploration must be made at least 30 (THIRTY) DAYS before the expiry date of this right;
f. bij het voldoen aan de onder III genoemde verplichting een door het Hoofd van de Geologisch Mijnbouwkundige Dienst afgegeven verklaring overgelegd dient te worden, waarin vermeld staat dat gedurende het afgelopen jaar geheel is voldaan aan het onder punt II gestelde en verder aan punt III.	f. when fulfilling the obligation mentioned under III, a statement issued by the Head of the Geological Mining Service must be submitted, stating that during the past year the requirements of point II have been fully met and further on point III.
g. Dit mijnbouwrecht niet kan worden uitgeoefend in de nog door de Regering aan te wijzen economische zone, alwaar de leefgemeenschappen van in stamverband wonende burgers economische activiteiten, met name bosbouw, kleitmijnbouw, visserij en jacht bedrijven c.q. kunnen bedrijven, tenzij dit door ons uitdrukkelijk is toegestaan.	g. This mining right cannot be exercised in the economic zone, still to be designated by the Government, where the communities of tribal citizens are engaged in economic activities, in particular forestry, small-scale mining, fishing and hunting, only if it is expressly permitted by us
h. indien de beschikking niet korrekt is opgemaakt, er correcties zullen plaatsvinden.	h. if the decision is not correctly made, corrections will take place
IV. Aan te tekenen voor zover nodig:	IV. To be registered as necessary:
1. dat de Staat op generlei wijze aansprakelijk zal zijn voor geleden schade, verlies dan wel vermindering van verwacht voordeel, als gevolg van het onderzoek naar en van de bouw en uitbreiding van werken tot het in ontwikkeling brengen van het waterkrachtpotentieel van Suriname en meer in het bijzonder van dat van het Brokopondoproject;	1. that the State will in no way be liable for damage suffered, loss or reduction of expected benefit, as a result of research into and construction and expansion of work to bring the hydropower potential of Suriname and in particular, the Brokopondo project;
2. dat de Staat op generlei wijze aansprakelijk zal zijn voor geleden schade, verlies dan wel vermindering	2. that the State will in no way be liable for damage suffered, loss or reduction of expected benefit by measures, that will have to be taken to

MODEL LICENSE Mining Right for EXPLORATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN	MINISTERIE OF NATURAL RESOURCES
G.M D No. xx/xx	G.M D No. xx/xx (Unofficially Translated)
van verwacht voordeel door maatregelen, die getroffen zullen moeten worden ter veiligstelling van het beheer en onderhoud van een of meer stuwmeerbekkens, voor het volledig gebruik en benutten van het water, dat toevloei naar de stuwmeerbekkens ook geen aansprake-lijkheid zal dragen voor de gevolgen van overlast door het water of de ecologische gevolgen van het ontstaan en van het beheer van de stuwmeren;	secure the management and maintenance of one or more reservoirs, for the full use and use of the water that flows into the reservoirs will also not be liable for the consequences of nuisance caused by the water or the ecological consequences of the creation and management of the reservoirs;
a. dat geen werken zullen worden uitgevoerd die waterverlies zullen veroorzaken of overlast van het beheer en het onderhoud van stuwmeren ten gevolge zullen hebben.	a. that no works will be carried out which may cause water loss or cause nuisance to the management and maintenance of reservoirs.
V. Afschrift van deze beschikking ingevolge het Staatsbesluit van 11 mei 1989 (S.B. 1989 No,39) binnen een voor verlenging door de Minister vatbare termijn van EEN MAAND, na de dagtekening daarvan, aan de Hypotheekbewaarder ter overschrijving in de openbare registers aan te bieden, nadat de verschuldigde zegelrechten en overschrijvingskosten respectievelijk ten bedrage van SRD. (.... duizend Surinaamse Dollars) en SRD.1,- (een Surinaamse Dollar) ten Hypotheekkantore gestort zijn.	V. To offer a copy of this decision pursuant to the State Decree of May 11, 1989 (S.B. 1989 No, 39) to the Mortgaged Custodian for a transfer in the public registers within a period that can be extended by the Minister of ONE MONTH, after the recorded date and transfer costs due, respectively, to the amount of SRD (....thousand Surinamese Dollars) and SRD 1 (one Surinamese Dollar) have been deposited at the Mortgage Office.
VI. Afschrift van deze beschikking te zenden aan de Rekenkamer van Suriname, de district commissaris van het district, de secretaris van Koophandel en Fabrieken, het Hoofd van van de Geologisch Mijnbouwkundige Dienst, Directeur van Ruimtelijke Ordening, Grond- en Bosbeheer alsmede AANGETEKEND aan belanghebbende.	VI. To send a copy of this decision to the Supreme Audit Institution of Suriname, the District Commissioner of District.... The Secretary of Chamber of Commerce and Industries, the Head of the Geological Mining Department, the Director of Spatial Planning, Land and Forest Management and the REPORTED beneficiary.

Geografische Coördinatoren (overview)	Geographical coordinates (overview)
--	--

Model License for Mining Right for Exploitation

(Translation from the right of exploration to gold and other minerals, GMD no. .../..., granted on date, to the right to exploit gold)

MODEL LICENSE MINING RIGHT EXPLOITATION	
MINISTERIE VAN NATUURLIJKE HULPBRONNEN G.M D No. xx/xx	MINISTERIE OF NATURAL RESOURCES G.M D No. xx/xx (Unofficially Translated)
Onderwerp. Verlening van het recht tot EXPLOITATIE NAAR GOUD	Subject: Granting of the right to EXPLORATION TO GOLD
Aan :	To:
DE MINISTER VAN NATUURLIJKE HULPBRONNEN	De Minister of Natural Resources
Gelezen het verzoekschrift van xx d.d.	Having Read the petition from ... dated....
Gelezen het advies van de Geologisch Mijnbouwkundige Dienst van d.d.	Having read the advice of the Geological Mining Department dated
<u>GELET OP:</u>	<u>CONSIDERING:</u>
1. het "Decreet Mijnbouw" E-58 (S.B. 1986 no. 28), houdende algemene reglement omtrent de opsporing en ontginning van delfstoffen;	1. the "Mining Decree" E-58 (S.B. 1986 no. 28), containing general regulations concerning the exploration and extraction of minerals;
2. het Staatsbesluit van 11 mei 1989 (S.B 1989 No. 39); gewijzigd bij S.B. 1997 No. 44 en bij S.B. 2014 No. 59, en zoals laatstelijk gewijzigd bij S.B. 2014 No. 176;	2. the State Decree of 11 May 1989 (S.B 1989 No. 39); amended by S.B. 1997 No. 44 and by S.B. 2014 No. 59, and as last amended by S.B. 2014 No. 176;
3. de Brokopondo - overeenkomst behorende bij de wet van 25 januari 1958 (G.B. No. 4) en op de wet van 3 augustus 1977 No.8821 (Staatsblad No.45)•,	3. the Brokopondo agreement associated with the law of January 25, 1958 (G.B. No. 4) and to the law of August 3 rd , 1977 No.8821 (SB No.45)
4. de "Wet Economische Delicten van 9 januari 1986" (S B. 1986 No.2, zoals laatstelijk gewijzigd bij s.B. 2008 No. 55).	4. the "Economic Offenses Act of January 9 th , 1986" (S.B. 1986 No.2, as last amended by S.B. 2008/ No. 55)
<u>HEEFT BESLOTEN:</u>	<u>HAS DECIDED:</u>
I. Aan: gevestigd, voor de tijd van 5 (VIJF) JAREN het RECHT TOT EXPLOITATIE NAAR GOUD te verlenen in of op een perceelland vermoedelijk groot - - ha. , gelegen in het district ..., (<i>beschrijving van de ligging van de locatie</i>) en nader aangeduid op de figuratieve kaart van de landmeter xxx. d.d..... en omsloten door de navolgende geografische coördinaten: (zie achterzijde van het blad)	I. To: located at, for the period of 5 (FIVE) YEARS, the RIGHT TO EXPLOITATION OF GOLD, in or on a parcel of land presumably size of ha., located in the xxx district, (<i>description of the location</i>) and further specified on the figurative map of the surveyor dated and enclosed by the following geographical coordinates: (see reverse of the sheet/map)
II. Te bepalen dat dit RECHT TOT EXPLOITATIE naast de voorwaarden, welke bij dit aangehaalde decreet bepaaldelijk worden genoemd , verleend wordt onder de volgende voorwaarden.	II. To determine that this RIGHT TO EXPLOITATION, in addition to the conditions that are specifically mentioned in this cited decree, is granted under the following conditions.

MODEL LICENSE MINING RIGHT EXPLOITATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN G.M D No. xx/xx	MINISTERIE OF NATURAL RESOURCES G.M D No. xx/xx (Unofficially Translated)
A. de mijnbouwwerkzaamheden moeten geschieden met eerbiediging van de rechten van derden en bij geschil daaromtrent overeenkomstig de voorschriften door/of vanwege de Staat te geven;	A. the mining activities must be carried out in compliance with the rights of third parties and in the event of a dispute in this regard, must be given by, or on behalf of the State in accordance with the regulations;
B. dat binnen 3 (DRIE) MAANDEN na de dagtekening dezer beschikking een aanvang dient te worden gemaakt met de mijnbouwwerkzaamheden;	B. that mining operations must be commenced within 3 (THREE) MONTHS of the date of this decision;
C. voor een aanvang wordt gemaakt met de veldwerkzaamheden, dient het Hoofd van de Geologisch Mijnbouwkundige Dienst officieel in het bezit te zijn van een uitvoerig werkprogramma met bijbehorende schema van de te verrichte werkzaamheden zoals dat tijdens de eerste maanden van het veldwerk afgewerkt zal worden;	C. before the start of the field work, the Head of the Geological Mining Department must be officially in possession of a comprehensive work program with accompanying schedule of the work to be performed as it will be completed during the first months of the field work;
D. de houder van dit MIJNBOUWRECHT is verplicht periodiek en wel om de 3 (DR;E) MAANDEN schriftelijk verslag uit te brengen aan het Hoofd van de Geologisch Mijnbouwkundige Dienst, omtrent alle bij of door de werkzaamheden verkregen gegevens en resultaten;	D. the holder of this MINING RIGHT is obliged to report in writing, periodically every 3 (THREE) MONTHS to the Head of the Geological Mining Department, on all data and results obtained during or by the work;
E. het Hoofd van de Geologisch Mijnbouwkundige Dienst en het door hem daartoe aangewezen personeel hebben gedurende de normale werktijden toegang tot het werkterrein teneinde erop toe te zien dat het MIJNBOUWRECHT in het algemeen en bij dit MIJNBOUWRECHT geldende voorwaarden in het bijzonder correct worden nageleefd;	E. the Head of the Geological Mining Department and the person designated by him have access to the work site during normal working hours in order to ensure that the MINING RIGHT in general and in particular, the conditions applicable to this MINING RIGHT are correctly complied with;
F. de houder van dit MIJNBOUWRECHT is <u>verplicht milieuvriendelijke goudwinningsmethoden te gebruiken zonder kwik</u>	F. the holder of this MINING RIGHT is <u>obliged to use environmentally friendly gold mining methods without mercury</u>
H. naleving van de milieu standaarden van de Wereldbank	H. compliance with the World Bank's environmental standards
I. de verlenging van het RECHT TOT EXPLORATIE zal slechts mogelijk zijn zolang de houder hiervan voldoet aan de in de punten b, c, d. e en f gestelde bepalingen en voorwaarden en deze correct zijn nagekomen, een en ander ter beoordeling van de Minister van Natuurlijke Hulpbronnen.	I. the extension of the RIGHT TO EXPLORATION will only be possible as long as the holder meets the requirements in the points b, c, d. e and f stipulated conditions and these have been correctly complied with, all this at the discretion of the Minister of Natural Resources.
III. De bijzondere aandacht van betrokkene erop te vestigen, dat:	III. Particular attention of the person concerned to be strained to the fact that:
A. de houder van dit RECHT TOT EXPLOITATIEgram goud per kwartaal zal produceren en al het gewonnen	A. the holder of this RIGHT OF EXPLOITATION will produce grams of gold per quarter and is obliged

MODEL LICENSE MINING RIGHT EXPLOITATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN G.M D No. xx/xx	MINISTERIE OF NATURAL RESOURCES G.M D No. xx/xx (Unofficially Translated)
goud verplicht is ten verkoop aan te bieden aan de CENTRALE BANK VAN SURINAME	to offer all gold that is extracted for sale to the CENTRAL BANK OF SURINAME .
B. 's jaarlijks een bedrag van SRD.,- (.... Surinaamse Dollars) gestort dient te worden in Staatskas aan oppervlakterechten; "Dit bedrag geldt totdat bij wet aanpassingen gepleegd zijn, waarbij nieuwe bedragen van kracht zijn."	B. an annual amount of SRD., (..... Surinamese Dollars) must be deposited in State treasury for surface rights; "This amount applies until changes have been made by law, with new amounts enforced."
C. slechts met toestemming van de Overheid buitenlanders in dienst mogen worden genomen;	C. foreigners may only be employed with the permission of the Government;
D. rekening gehouden zal moeten worden met de plaatselijke omstandigheden;	D. local circumstances must be taken into account;
E. met betrekking tot het gestelde in punt IIIa een ROYALTY verschuldigd is, dat berekend wordt over het betaalde opkoopbedrag van de ontgonnen hoeveelheid goud door de CENTRALE BANK VAN SURINAME;	E. a ROYALTY is payable in respect of the provisions in point IIIa, which is calculated on the purchase amount paid for the mined amount of gold extracted by the CENTRAL BANK OF SURINAME;#
F. de verlengingsaanvraag dient niet langer dan twee jaren voorafgaande aan de vervaldatum van het recht te geschieden;	F. the application for extension must not be made more than two years before the entitlement's due date;
G. bij het voldoen aan de onder III genoemde verplichting een door het Hoofd van de Geologisch Mijnbouwkundige Dienst afgegeven verklaring overgelegd dient te worden, waarin vermeld staat dat gedurende het afgelopen jaar geheel is voldaan aan het onder punt II gestelde en verder aan punt IIIa, IIIB en IIIE.	G. when fulfilling the obligation mentioned under III, a statement issued by the Head of the Geological Mining Department must be submitted, stating that during the past year the requirements of point IIIA, IIIB and IIIE have been fully met.
H. dit mijnbouwrecht niet kan worden uitgeoefend in de nog door de Regering aan te wijzen economische zone, alwaar de leefgemeen- schappen van in stamverband wonende burgers economische activiteiten, met name bosbouw, kleinmijnbouw, visserij en jacht bedrijven c.q. kunnen bedrijven, tenzij dit door ons uitdrukkelijk is toegestaan.	H. This mining right cannot be exercised in the economic zone, still to be designated by the Government, where the communities of tribal citizens are engaged in economic activities, in particular forestry, small-scale mining, fishing and hunting, only if it is expressly permitted by us.
I. indien de beschikking niet korrekt is opgemaakt, er correcties zullen plaatsvinden.	I. if the decision is not correctly made, corrections will take place
J. de waterwegen geen onderdeel zijn van dit mijnbouwrecht	J the waterways are not part of this mining right
K. bij overdracht en verhuur van dit mijnbouwrecht schriftelijke goedkeuring vooraf is vereist van het gezag dat tot verlening van dit recht bevoegd is.	K: upon transfer and rental of this mining right, prior written approval from the authority authorized to grant this right is required.

MODEL LICENSE MINING RIGHT EXPLOITATION	
MINISTERIE VAN NAIUURLIJKE HULPBRONNEN G.M D No. xx/xx	MINISTERIE OF NATURAL RESOURCES G.M D No. xx/xx (Unofficially Translated)
IV. Aan te tekenen voor zover nodig:	IV. To be registered as necessary:
1. dat de Staat op generlei wijze aansprakelijk zal zijn voor geleden schade, verlies dan wel vermindering van verwacht voordeel, als gevolg van het onderzoek naar en van de bouw en uitbreiding van werken tot het in ontwikkeling brengen van het waterkrachtpotentieel van Suriname en meer in het bijzonder van dat van het Brokopondoproject;	1. that the State will in no way be liable for damage suffered, loss or reduction of expected benefit, as a result of research into and construction and expansion of work to bring the hydropower potential of Suriname and in particular, the Brokopondo project;
2. dat de Staat op generlei wijze aansprakelijk zal zijn voor geleden schade, verlies dan wel vermindering van verwacht voordeel door maatregelen, die getroffen zullen moeten worden ter veiligstelling van het beheer en onderhoud van een of meer stuwmeerbekkens, voor het volledig gebruik en benutten van het water, dat toevloeit naar de stuwmeerbekkens ook geen aansprakelijkheid zal dragen voor de gevolgen van overlast door het water of de ecologische gevolgen van het ontstaan en van het beheer van de stuwmeren;	2. that the State will in no way be liable for damage suffered, loss or reduction of expected benefit by measures, that will have to be taken to secure the management and maintenance of one or more reservoirs, for the full use and use of the water that flows into the reservoirs will also not be liable for the consequences of nuisance caused by the water or the ecological consequences of the creation and management of the reservoirs;
3. dat geen werken zullen worden uitgevoerd die waterverlies zullen veroorzaken of overlast van het beheer en het onderhoud van stuwmeren ten gevolge zullen hebben.	3. that no works will be carried out which may cause water loss or cause nuisance to the management and maintenance of reservoirs.
V. Afschrift van deze beschikking ingevolge het Staatsbesluit van 11 mei 1989 (S.B. 1989 No,39) binnen een voor verlenging door de Minister vatbare termijn van EEN MAAND, na de dagtekening daarvan, aan de Hypotheekbewaarder ter overschrijving in de openbare registers aan te bieden, nadat de verschuldigde zegelrechten en overschrijvingskosten respectievelijk ten bedrage van SRD. (.... duizend Surinaamse Dollars) en SRD.1,- (een Surinaamse Dollar) ten Hypotheekkantore gestort zijn.	V. To offer a copy of this decision pursuant to the State Decree of May 11, 1989 (S.B. 1989 No, 39) to the Mortgaged Custodian for a transfer in the public registers within a period that can be extended by the Minister of ONE MONTH, after the recorded date and transfer costs due, respectively, to the amount of SRD (....thousand Surinamese Dollars) and SRD.1 (one Surinamese Dollar) have been deposited at the Mortgage Office.
VI. Afschrift van deze beschikking te zenden aan de Rekenkamer van Suriname, de district commissaris van het district, de secretaris van Koophandel en Fabrieken, het Hoofd van van de Geologisch Mijnbouwkundige Dienst, Directeur van Ruimtelijke Ordening, Grond- en Bosbeheer alsmede AANGETEKEND aan belanghebbende.	VI. To send a copy of this decision to the Supreme Audit Institution of Suriname, the District Commissioner of District.... The Secretary of Chamber of Commerce and Industries, the Head of the Geological Mining Department, the Director of Spatial Planning, Land and Forest Management and the REPORTED beneficiary.
Geografische Coördinatoren (overview)	Geographical coordinates (overview)