

# MINUTES

## SEITI MSG Meeting (No 07/ 2019)

**Date:** Tuesday, 07 May 2019  
**Time:** 12:00h- 14:00h  
**Location:** Conference Room Ministry of Natural Resources

Present		
Government	Civil Society	Companies
S. Jaggan (SJa)	R. Caupain (RC)	T. Jbara (TJ)
H. Deel (HD)		D. Herkul (DH) (Comp)
D. Abeleven (DA)		
J. ten Berge (JtB)		

Absent with notice	Absent without notice
A. Ramdin (AR) (Comp)	V. Lalji (VL) (Gov)
S. Jadnanansing (SJ) (Comp)	E. Aviankoi (EA) (CS)
R. Artist (RA) (CS)	
L. Best (LB) (CS)	
T. Fauria (TF) (Comp)	
M. Naarendorp (MN) (Comp)	
R. Bhattacharji (RB) (CS)	
M. Essed-Fernandes (ME) (CS)	
A. Jadoenathmisier (AJ) (Gov)	

SEITI-Secretariat	Observers	Guests
V. Sabajo (VS)	M. Raafenberg (MR) (Comp)	R. Ferrier (RF) (BDO)
	E. Kramp (EK) (Gov)	S. Abhelakh (SA) (BDO)
	G. Tjalim (GT) (Gov)	L. Dwarkasing (LD) (BDO)

### Agenda

1. Opening
2. Announcements
3. Discussion 6th draft report/ action points
4. Questions
5. Closing

### 1 Opening

Opening by DA at 12:15 h.

## **2 Announcements**

- DA formally introduced Mrs. Sagita Jaggan as the new MSG member on behalf of the Ministry of Finance as she was already introduced by ME in the last MSG meeting.

## **3 Discussion 6th draft report/ action points**

DA announced that the issues in an email from BDO to him regarding Staatsolie have been cleared and his Secretary is scanning the resolutions at that moment and will be emailed to BDO when they are finished. So all the mentioned documents will be at the disposal of BDO.

The official map has also send to BDO. Regarding licenses of oil can be said that Staatsolie the sole right owner is. The offshore oil companies have a product –sharing agreement with Staatsolie. DA gave the floor to BDO to discuss the report.

BDO: Additional points to be considered:

- For Staatsolie: The info that were just mentioned by DA will be added in the final draft
- For RGM and Newmont: Comments from RGM and Newmont regarding some payments in tables will be revised.
- Version 7 will be the last version.
- Also important is the signature of the Chairman. BDO will discuss the issue with the Chair.
- Important issue is also the MoU's. At this moment it is at the Ministry of Natural Resources. It will be decided whether it will be an Annex or on the website of the Ministry of Natural Resources
- Foreword of the report was written by Rayah but DA will check it again as Paulo said that the point of EITI implementation must be addressed in this foreword
- Regulations of gold exporters and gold buyers. This is important to BDO also for the next report. Up to this moment it is unclear. Even though the small scale miners sell their gold to the gold buying companies which include the royalty fee, it is the gold buyer that pays the royal fee to the gold exporter. Information from MoF differ from interview with SHMR representatives. DA said that the gold exporters pay the royalties to the government. There will be a discrepancy when the goldbuyers/gold exporter decide not to export the gold but sell to jewelry stores, so the royalties will not be paid to the government. There is no transparency/ listing of goldbuyers and gold exporters at the Ministry of Finance nor the Ministry of Natural Resources. DA will contact the Ministry of Trade, Industry and Tourism regarding this issue. BDO will give brief explanation of this issue in the report.
- BDO recommends that MSG should read the recommendation of the next version and give comments on this issue.
- BDO gave the deadline of Wednesday 08 May 2019 to give comments of V6 of the report. After this date, additional comments will not be taken into account.
- Website MoF is stated that a total amount of SRD 196 million on royalties was received in 2016, but what is reported by MoF is SRD 84 million. The question to MoF: Is the amount of SRD 93 million on royalties paid from the exporters included in the amount of SRD 196

million? Paulo said that BDO should include the SRD 93 million in the report for the reconciliation otherwise it will give a distorted image.

- Still there is a difference of SRD 20 million, because not all companies have reported. Paulo recommended also to include this in the report. It is recommended to report per company.
- Regarding Appendices: BDO: Only License application renewal in appendix. Other documents will be referred to on the appropriate website. Other appendices: Brochure GMD and KKF Brochure. Regarding Translation is no issue. EITI international Secretariat has its own translating bureau.
- All other textual editing are being processed.
- Popular version will be produced with the Communication firm. Proposal from BDO: Add to this summary some tables and figures and translate it in Dutch.
- It is recommended by Kosmos, that it would be wise to organize a press conference.
- Minister as Champion will submit the report to the President of the Republic of Suriname. For this issue, Natural Resources will contact NII (National Information Institute) for a press release.
- DA will also check for documentation on Kaloti, regarding the minthouse (right for gold melting).
- BDO ask for additional pictures for the report from companies if possible.

#### **4 Questions**

None.

The next MSG meeting is scheduled for Friday 17<sup>th</sup> of May 2019 at 14:00 at the Ministry of Natural Resources. The chairman will also sign the final draft after it is approved by MSG.

#### **5 Closing**

Closing at 14:00 by DA

#### **Action points:**

- The deadline for MSG and others to give comments on V6 is 08 May 2019.
- BDO will send the final draft report on 15 May 2019
- A MSG meeting is scheduled for 17 May 2019, where also the signing of the document will take place.
- DA will check with the Ministry of Trade, Industry and Tourism regarding documents on gold byers and gold exporters and also documentation on Kaloti Minthouse.
- BDO requested other pictures if possible from the companies.

(SEITI-Secretariat)