

MSG meeting # 8

Location : **Gompertstraat Ministry of Finance and Planning**

Date : **November 5th, 2025**

Time : 13.00 – 15.34 hrs.

Chair Michiel Raafenberg

MINUTES

Extractive Industries Transparency Initiative

MULTI STAKE HOLDERS GROUP SURINAME

EITI Suriname

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AGENDA

1. Opening remarks
2. Announcements and correspondence
3. Minutes September 3rd, 2025
 - a. Discussion
 - b. Approval
 - c. Matters arising from the minutes
4. Discussion and adjustments in the contextual chapter of the 2023/2024 EITI report
5. Discussion on the document of the Audit Office (Rekenkamer)
6. Evaluation process EITI reports 2021, 2022 and 2023, 2024.
7. Any other business
8. Adjournment

Attendance:

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Name	Organization	Present	Apologies	Absent without notice
Georgetine Tjalim	Ministry of Finance and Planning	X		
Sagita Jaggan	Ministry of Finance and Plamnning	X		
Preciosa Simons	Ministry of Natural Resources		X	
Rachele van de Scheur - Rijker	Ministry of Natural Resources	X		
Henk Deel	Ministry of Regional Development and Sport		X	
Rafiq Ilahi	Ministry of Economic Affairs			X
Michiel Raafenberg	RGM	X		
Peggy Panka	Newmont	X		
Kathleen Blom	SHMR	X		
Vanessa Breidel	Grassalco		X	
Adriaan Asodanoe	Grassalco		X	
Andrew Hepburn	Shell		X	
Daniela Herkul	Staatsolie			X
Rayah Bhattacharji	Projekta	X		
Monique Essed-Fernandes	Projekta		X	
Rene Artist	VIDS		X	
Roy Caupain	SWOS			X
Tosca Pinas	KAMPOS		X	
National Secretariat				
Novella Alcantra-Majana	Nat.Coord.	X		
Jenusah Sanné	Adm. Ass.		X	
Varsha Jhagroe	Techn.	X		
Mark Regis	Advisor			

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1. Opening remarks

Certification of quorum

The meeting was called to order at 13:20 hrs. by Michiel Raafenberg.

2. Announcements and correspondence

- Letters sent to the minister of Natural Resources to invite the ministers of Economic Affairs, Finance and Planning and Oil, Gas and Environment (OGM), also the Governor of the Central Bank, Chair of Foreign Exchange Commission and the Managing Director of the Tax Directorate for an informative meeting on how they can contribute to the EITI report 2023/2024 and beyond. *The Secretariat has not received a response on these letters yet.*
- The letter to the Minister of OGM requesting an acquaintance meeting with the MSG was signed by Rayah and Michiel. *Needs a signature from Preciosa.*
- The gold exporter Domex has already signed the MOU. *Needs a signature from Preciosa.*
- A letter was drafted to be sent to Ms. Sandel for an IDB grant for EITI activities. *Needs a signature from Preciosa.*
- Letters have been sent to inform the Minister that the MSG's term will expire on January 1, 2026. The Minister has been called upon to inform his fellow ministers of this so they can appoint representatives for the next term. *The Secretariat has not received a response on these letters yet.*
- Grassalco has not submitted any data yet, since the deadline is in two days we will await BDO's information on submitted data by reporting entities.
- BDO has requested data from the Pamaka Newmont Fund, Staatsolie Foundation, SEMIF and Rosebel Community Fund. The MSG has decided to meet with these foundations on Friday November 14th, 2025 at the Newmont Board Room to discuss their role in the EITI reporting process. Kathleen has been appointed to provide the presentation to these organizations.
- The MSG has decided to request another meeting with the minister. This is because the meeting with the gold buyers and gold exporters is of utmost importance for the EITI report 2023/2024. The MSG is also concerned about Grassalco not providing data.
- December 8th, 2025, David Quinn will be visiting Suriname to present the findings of this reporting cycle.

3. Minutes September 3rd, 2025

- a. Discussion
- b. Approval
- c. Matters arising from the minutes

The minutes of the September 3rd meeting were approved. Some members noted that there are a few typographical errors in the minutes that need to be corrected.

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4. Discussion and adjustments in the contextual chapter of the 2023/2024 EITI report

2.2 Award of licenses	Provide a narrative which comprehensively discloses the rules and practices related to the allocation and transfer processes of the oil and gas and mining sectors, including the technical and financial criteria assessed, and any non-trivial deviations from statutory procedures in practice	MSG	MNR Preciosa Staatsolie Daniela
2.4 Contracts and licenses	Disclosure of the government's policy on disclosure of contracts and licences that govern the exploration and exploitation of oil, gas and minerals, in accordance with Requirement 2.4.c.	MSG	MNR, MOGE Preciosa
2.4 Contract disclosure	Provide a narrative explaining the MSG's plan for disclosing contracts with a clear time frame for implementation and addressing any barriers to comprehensive disclosure, as recommended in the Validation Report (see also Requirement 2.4.b)	MSG	n/a

Rayah shared the word version of the EITI report 2021/2022 and annexes:

https://www.dropbox.com/scl/fi/k2at3r1b363xjob9selhn/A-25.56_EITISR-Final-Report-150725-Final-Version.docx?rlkey=4roape2mc8r8hds1vosvw6ohr&dl=0

https://www.dropbox.com/scl/fi/doifgk431sy32qp520nan/A-25.56_Annexen-EITISR-report-15072025_Final-Version.docx?rlkey=lt6jhvwcak3scfzt4etnd91cd&dl=0

The MSG decided that:

- 2.2 Preciosa and Daniela need to provide narratives on this topic
- 2.4 Preciosa and Daniela need to respond on this topic
- Since the Ministry of Finance will have a meeting with GMD and various stakeholders coming Friday, they will be awaiting the results of that meeting to respond on this matter.
To further comment on these topics BDO sent in a document for especially MNR and Staatsolie to comment on. This document will be shared with the MSG.

The MSG suggested an urgent meeting to discuss all the work that still needs to be done by the MSG in order to complete the report on time.

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5. Discussion on the document of the Audit Office (Rekenkamer)

Georgetine announced that the Audit Office will be sending their findings to the MSG and that they need access to the BDO portal to verify the uploaded data. The MSG suggested a formal letter to be send from the Ministry of Finance and Planning on behalf of the Audit Office to the Ministry of Natural Resources to request this.

6. Evaluation process EITI reports 2021,2022 and 2023,2024.

MSG members expressed concerns regarding the role of the external auditors of the companies responsible for validating the data templates. They noted that this requirement had not been mentioned by BDO during the training sessions. Most companies have external auditors based abroad, which makes it challenging to complete this process on such short notice.

Furthermore, the MSG members emphasized that the companies' annual year reports are already validated by their external auditors, and therefore, the information provided to BDO has already undergone external validation.

7. Any other business

Members suggested remaining on standby in case additional meetings are needed to cover all MSG's components for the report. The responsibilities of the MSG for this report must be completed before the deadlines proposed by BDO.

8. Adjournment

The meeting was adjourned at 15.34 hours.

Follow up points:

No.	Action points	Responsible	Remarks	Status
1.	Letters and MOU gold exporter still needs to be signed.	Preciosa		Completed
2.	Send invitation to Pamaka Newmont Fund, Staatsolie Foundation, SEMIF, Rosebel Community Fund.	Nat. Secr.		Completed

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